Sharing Information on Progress
IBS International Business School Budapest
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Background

The Principles for Responsible Management Education

As institutions of higher education involved in the development of current and future managers we declare our willingness to progress in the implementation, within our institution, of the following Principles, starting with those that are more relevant to our capacities and mission. We will report on progress to all our stakeholders and exchange effective practices related to these principles with other academic institutions:

Principle 1

Purpose: We will develop the capabilities of students to be future generators of sustainable value for business and society at large and to work for an inclusive and sustainable global economy.

Principle 2

Values: We will incorporate into our academic activities and curricula the values of global social responsibility as portrayed in international initiatives such as the United Nations Global Compact.

Principle 3

Method: We will create educational frameworks, materials, processes and environments that enable effective learning experiences for responsible leadership.

Principle 4

Research: We will engage in conceptual and empirical research that advances our understanding about the role, dynamics, and impact of corporations in the creation of sustainable social, environmental and economic value.

Principle 5

Partnership: We will interact with managers of business corporations to extend our knowledge of their challenges in meeting social and environmental responsibilities and to explore jointly effective approaches to meeting these challenges.

Principle 6

Dialogue: We will facilitate and support dialog and debate among educators, business, government, consumers, media, civil society organizations and other interested groups and stakeholders on critical issues related to global social responsibility and sustainability.
International Business School Budapest joined the UN Global Compact initiative on Principles for Responsible Management Education in 2008. With this, we wanted to express our intention for a long-term commitment to these guidelines.

In this report we would like to introduce some of the major initiatives taken by the School during the past year, witnessing to our commitment to responsible educational practice.

Curriculum development - Taking on the Challenges of the Business World – Preparing our Graduates for the Labour Market, Dealing with the Growing Concern of Unemployment among Fresh Graduates

In response to the growing number of unemployed graduates in the country, we have analysed the needs and expectations of the business world regarding the future employees. We undertake an Employers’ Satisfaction Survey and based on our findings, we have revised our curriculum, giving a stronger focus on business skills and capacity development.

Skills development and career consultancy became an integral part of our curriculum. From the first week of our students’ studies throughout their studies until graduation and then beyond as our Alumni, we provide career consultancy, skills and capacity testing and coaching, career-path analysis.

Curriculum Development – Higher focus on faculty self-development – more research, more PhD.

Research groups were set up to promote and encourage self-development among the faculty members. Course materials have to be updated regularly, members of the corporate world have to be invited for guest-lectures, real-life experience and cases have to be implemented. Faculty development is a vital element of the sustainability of our service. Special research group is dealing with the issues of diversity and inclusiveness among our faculty and students. This is of vital importance, as more than 40% of our student body is international.

PhD. studies are encouraged and assisted as part of faculty development.

Sustainability – long-term strategic dimensions – Quality Control

CSR issues are mode widely implemented in the curricula. Students are encouraged to specialize in these issues and write their final dissertation on topics like: diversity in the workplace, re-integration of young mothers in the labor-market, equal employment, CSR in the workplace.

Sustainability – long-term strategic dimensions – Quality Control

Sustainability through quality control became a major focus point in our strategic planning. A Quality Management Centre was set up and a Quality Management Handbook is being developed with the introduction of KPI.

Collaboration with NGOs

IBS is an active member of the Hungarian Business Leaders Forum the local affiliate of the Prince of Wales Business Leaders Forum supporting and spreading the best practices of CSR. We were one of the founding signatories of the Code of Corporate Diversity and Inclusiveness under the HBLF for Diversity program. The copy of the Code is displayed in a prominent place in our School and the values shared by our faculty and staff.
LETTER OF RENEWED COMMITMENT

UNPRME Steering Committee
c/o Dr. Jonas Haertle, Head of PRME Secretariat
Research Centre for Global Impact
116 East 55 th. Street
New York, New York 10022, US

I hereby re-confirm that IBS International Business School Budapest supports the Principles of the UN Global Compact to human rights, labour and environment and anti-corruption. IBS will continue to follow the six principles of responsible management education and wishes to further advance these principles within our stakeholders’ community and in the general public.

Sincerely,

Dr. Láng László
Rector