Principles for Responsible Management Education (PRME)
Sharing Information on Progress Report
(2018-2019)

This is our Sharing Information on Progress (SIP) Report on the Implementation of the Principles for Responsible Management Education

Updated by Anthony Cherwinski

April 2019
The Daniels College of Business remains a proud member of PRME as we submit our fourth Sharing in Progress Report. We are committed to the principles of PRME and are confident that the report demonstrates this dedication.

Our strategic plan unveiled in 2015, Daniels in Focus, prominently features and complements the principles for responsible management education. The four core priorities that emerged from the University of Denver’s, DU IMPACT 2025 are our inspiration and guide.

These core priorities include an unrivaled student experience in which critical and sought-after skill sets are developed; to create a hub of engagement and impact for the public good; a continued commitment to thought-leadership and impact from our faculty and research; and finally the elevation of our academic programs through curricular and programmatic innovation, infusing them with the relevance for today’s marketplace. This is the Daniels Difference.

Sincerely,

Vivek Choudhury, PhD
Dean, Daniels College of Business
Daniels College of Business: Vision and Mission

Vision | Pioneering business for the public good.

Mission | To benefit the public good by developing business pioneers through impactful scholarship, challenge driven education and lifelong learning.

Core Values
> Culture of innovation and engagement
> Learn through doing
> Interact with integrity
> Diversity and inclusion as a source of strength
> Global action and influence

The vision, mission and values are the foundation that links Daniels, University of Denver (DU) and global communities together as a cohesive unit with a shared past, present and future. They reflect what we fundamentally believe is our core purpose. We will hold ourselves and each other responsible for leading professional lives that uphold these tenets.

To read more visit: https://daniels.du.edu/about/
The Daniels Core Priorities

CORE PRIORITY #1 | Student Experience

Our approach to learning has never been “old school.” Today, we’re harnessing the pioneer spirit that created best-in-class standards like integrated curricula, ethics and our reinvented Denver MBA, each resulting in an immersive new world of experiences. Students are rolling up their sleeves, stepping into the marketplace and tackling the challenges of the moment. They are moving beyond geographic boundaries to embrace the global marketplace. At Daniels, students are exposed to a kaleidoscope of business practices, cultures and expectations. It’s a hyper-connected world—and we connect our students to all that it offers.

CORE PRIORITY #2 | Market Connectivity

We provide broad access to our resources and intellectual capital, which cultivates strategic partnerships and opportunities. Faculty, students, business leaders and thought-leaders are working together, creating a vibrant hub that serves the public good. One of the most important requirements of today’s hyper-connected world is the ability to achieve international impact from your own backyard. And Daniels delivers. Our regional partnerships fuel our global reputation. They highlight our ability to contribute to—and define—the global discourse on critical issues of our day.

CORE PRIORITY #3 | Faculty Research Impact

The global marketplace is increasingly defined by the principles of volatility, uncertainty, complexity and ambiguity—VUCA. At Daniels, faculty research into business and competitive trends extends beyond the academic environment. Our educators provide actionable insights for public and private sector enterprises, enabling companies to effectively migrate through market-place obstacles. By making faculty research an integral component of the experience at Daniels, we further engage our students and ignite their passion for discovery. Above all, Daniels celebrates a culture of scholarship—which means giving faculty research the visibility and recognition it deserves.

CORE PRIORITY #4 | Curricular Programmatic Innovation

In an evolving marketplace, new challenges arise by the moment. There isn’t a guidebook—only ingenuity. We give our graduates the intellectual flexibility to adapt. To take tough problems apart and reconstruct them as opportunities. They can adapt to new careers, or adapt their careers to fresh possibilities. Being ready for anything: that’s what puts our graduates at the top of recruiters’ lists. Daniels’ programmatic portfolio will always uphold the DU tradition of a rigorous, stimulating and holistic academic experience. The center of gravity will be the marketplace—not the classroom. We will activate these principles through real-world challenges. By melding classroom with boardroom, we turn learning into action-based experiences.
The Daniels College of Business (Daniels) joined PRME in the spring of 2009. Daniels recognized that the Six Principles for Responsible Management Education complement our commitment to prepare our students for the complex issues of globalization, technological change, environmental responsibility, and social equity.

The following report will provide an overview of our major achievements in each of the six PRME principles over the last 18 months and our key objectives for the next 18 months. We will conclude with a description of our commitment to increased integration between Daniels and the PRME community.

**Principle 1: Purpose**

*We will develop the capabilities of students to be future generators of sustainable value for business and society at large and to work for an inclusive and sustainable global economy.*

The Daniels College of Business (Daniels) is recognized within the University of Denver (DU) community as a leader in the development and implementation of ethics and sustainability-focused educational programs. Daniels strives to create a collaborative, interdisciplinary culture for research and educational programming, and works to encourage the adoption of ethical and sustainable practices on the DU campus at large.

Interwoven with DU’s bold vision outlined in DU IMPACT 2025, Daniels in Focus is our roadmap for the future. It encompasses the years 2015 through 2020—and it defines the best in management education for years to come. The University has ushered in an era of sweeping innovation and Daniels is at the forefront, channeling thought-leadership and action into the Denver business community—and beyond.

Our plan succeeds because it’s built on our proven strengths. We leverage our ingenuity in developing relevant, frame-breaking academic programs. Our faculty’s passion for meaningful research is taking center stage. Our students are stepping out of the classroom and into the marketplace. And we are there beside them, championing their personal development and inspiring them with action-based learning. The Daniels commitment to the Principle of Purpose is meaningfully communicated through these efforts and is integrated throughout the College’s programs.

**Ethics Boot Camp**

Undergraduate students at Daniels participate in the mandatory Ethics Boot Camp, a two-day program which orients students to the importance of ethics, corporate responsibility and sustainability to business practice. The camp features a diverse array of speakers, presentations, team activities and leadership opportunities. Students also participate in a volunteer component which benefits the greater community.
Code of Honor at Academic Hooding Ceremony
Upon the conclusion of their degree programs, Daniels graduate students are presented with a hood to honor their accomplishment. During the Daniels Academic Hood Presentation Ceremony, graduating students are invited to verbally commit to upholding the Daniels Code of Honor with their fellow classmates, faculty, staff, friends, and family acting as witnesses to the occasion. The Code, which was created by a collaboration of students and faculty, reads as follows:

Today, as a member of the Daniels College of Business, I acknowledge my ongoing commitment to the business profession and the global community.

I will exercise impartial judgment and continue to make independent decisions consistent with the highest ethical standards.

I will manage the need for change and growth with careful consideration of its impact on stakeholders.

With enlightened practice and professional achievement, I will strive to create long-term prosperity.

I am a leader who accepts the fiduciary duty and respect that the community has bestowed upon me.

As responsible citizens, we pledge to bring honor to ourselves, our alma mater, our colleagues, and our profession.

Student Organizations

Net Impact

Net Impact is an international organization whose mission is to change the world through business. The Daniels Chapter of Net Impact is comprised of a dedicated group of graduate students who provide opportunities to link the theories of the Daniels Compass to practical, real world experiences. The chapter aims to prepare members for careers that will make a positive difference in the world. Net Impact members include current and emerging leaders in corporate social responsibility (CSR), social entrepreneurship, nonprofit management, international development, and environmental sustainability. Daniels Net Impact Case Competition placed second at the nationals competition in 2019.

Women in Business (WIB)
Daniels Graduate Women in Business (WiB) provides a values-based network of women who advocate personal growth, leadership development and future opportunities in the business community. WiB is dedicated to helping members understand how to navigate corporate culture, build effective communication strategies and develop a strong personal foundation. This is done through a variety of events including networking, community involvement and round-tables with female
professionals from the area. 2019 featured the “Work, Women, & Wine” event, which consisted of a sit-down dinner and networking for student and alumni. A panel of four executives from the Denver area spoke. In addition to the panel, we had successful businesswomen at each table speak to their own accomplishments. This provided strong insights for participants to meet and engage with successful businesswomen and their paths.

Case Competitions

Competitions Created and Executed by Daniels College of Business

Race & Case Competition
Since 2003, the Daniels Graduate Business Student Association has hosted business school teams from around the country for an annual ethics/sustainability business case competition combined with an Alpine ski challenge. Race & Case provides students with an opportunity to apply critical thinking and ethical decision-making skills to unique, real-world situations, along with the chance to conquer fresh Rocky Mountain powder.

Inclusive Excellence Competition
In 2018, Daniels hosted its ninth annual Inclusive Excellence Business Case Competition. $12,000 was awarded to students for their ideas grounded in Inclusive Excellence. The competition was conceived in 2010 by the Daniels Inclusive Excellence Committee. As one of the country’s few business case competitions centered on diversity, the competition allows students to apply critical thinking and knowledge about diversity to real-world problems at the participating companies.

Competitions in which Daniels Students Participate

Aspen Institute’s Business & Society International MBA Case Competition
Daniels participates in this annual case competition each spring along with 25 other nationally-ranked business schools. The competition requires innovative thinking at the intersection of corporate profitability and positive social, environmental, and ethical impacts. Daniels students step into a real-life, time-sensitive scenario that demands integrative decision-making. The competition provides them with relevant, hands-on experience for the challenges they will face as the next generation of business leaders. The Daniels team placed second in 2018.

Daniels Fund Ethics Initiative’s Consortium Case Competition
This undergraduate case competition, hosted by the Daniels Fund Ethics Initiative, requires students to analyze a realistic, thought-provoking business ethics case which involves a crisis management situation. Daniels has participated in this case competition every year since it began in 2010.
Principle 2: Values
We will incorporate into our academic activities and curricula the values of global social responsibility as portrayed in international initiatives such as the United Nations Global Compact.

The global marketplace is anything but business as usual. From disruptive innovators to emerging markets and economies, businesses are asking, “What now?” and “What’s next?” We’re developing leaders who are not only able to address these challenges, but who thrive in them. Below we highlight the ways in which Daniels is providing opportunities for its students to learn the obligations and responsibilities for doing business in a global context while upholding the principles of the UN Global Compact regarding human rights, labor, environmental responsibility, and anti-corruption.

Solving Real-World Business Issues

Global Business course and international trip – Professional MBA
The global feasibility project for PMBA students focuses on market feasibility and organizational sustainability. Students identify the social, economic and environmental factors of business decisions and create a matrix to determine the feasibility of entering new markets. Following secondary research during the course and primary research in-country, student teams develop a decision matrix for market entry upon their return to the US. The issues of sustainability and corporate social responsibility play a major role in the decision process.

- Feasibility Studies
  In South Africa, the most recent cohort focused a study on Crop Top, a company which places plants and grass on top of buildings in an effort to capture water and lower heating and cooling costs. A second focused study was with a company that provides low income housing through the use of shipping containers.

The in-country company visits also focus on sustainable business practices. While in South Africa this cohort engaged with various local companies with varying missions, following are examples:
- A sustainable winery
- An impact investing firm
- A female-led, non-profit that develops artisan beaded ornaments
- Pick N Pay, the second-largest grocery store chain in the country whose sustainability practices are legendary

The PMBA program will visit Lisbon and Casablanca in August, followed by Bogota in March 2018. Both trips will involve a significant component revolving around sustainability and corporate social responsibility.

Social Impact Project - Executive MBA Program
The Executive MBA (EMBA) program at Daniels is a highly selective academic program tailored to the needs of experienced professionals. The program attracts top talent from
small, medium and large organizations, entrepreneurial start-ups and non-profit organizations—all with at least 10 years of significant professional experience. This program is the only one in Colorado that has been internationally-ranked by the Financial Times for five years in a row.

- **Social Impact Project**
  A significant component of the Daniels EMBA program deals with issues of values and corporate social responsibility, including environmental ethics and sustainable development. The Social Impact Project spans three or four quarters, is conducted in teams and designed to reflect the values of Daniels. The projects aim to “Make a Sustainable Difference” within organizations, the community, society and the world as a whole.

  The Social Impact Project is intended as a means for students to reinforce skills and apply insights gained throughout their EMBA Program. There are three outcomes against which success is measured:
  - Accomplishments realized through the execution of a team project
  - An analysis of individual and team dynamics
  - The overall “sustainable” contribution the project has or will make to the organization or community of choice

The Class of 2016 winning team worked with CASA. CASA, an acronym for Court Appointed Special Advocates, is a national non-profit that recruits and trains volunteers to advocate for the best interests of abused and neglected children in the Juvenile Court System. The primary focus of the social capital project was to help the Denver Region's CASA program remain sustainable by creating an earned income stream of capital.

**Principle 3: Method**

Temperature effects, materials, processes and environments that enable effective learning experiences for responsible leadership.

Daniels is proud of our commitment to educating students on the latest sustainable business practices. Our curriculum is recognized as being on the leading edge in sustainable strategies that emphasize social, corporate and environmental stewardship.

**Creating Sustainable Lives for Refugees**

Daniels partnership with the Ethiopian Community Development Council’s African Community Center, a refugee resettlement agency, represents one of the most important and powerful educational frameworks it has created to enable effective learning experiences for responsible leadership.

As of April of 2019, 23 cohorts of refugees, immigrants, asylum seekers and DU undergraduates from the Fritz Knoebel School of Hospitality Management (Fritz Knoebel) have gone through this immersive service-learning course. Fritz Knoebel students must staff a fine dining event held at DU and their employee selection pool are the Ready for American Hospitality (RAH) refugee students. It is up to the Fritz Knoebel
students to guide their refugee protégés through the application, selection, training, and orientation process. This experience immerses these students in a working relationship, which requires the utilization of unique communication skills, patience, and a cultural awareness from both parties.

Also in 2019, the student run café “Beans” is now operating as a social enterprise business model. The profits collected from the Beans Social Good Café now benefit the refugee-training program Ready for American Hospitality.

### What is gained?

**Refugee students**
- Job skills
- Food safety knowledge
- Complete onboarding experience
- Paid work experience
- Increased employment opportunities
- The DU network
- Expanded sense of community
- A close relationship with a university student, who is sometimes their first “American friend”

**Fritz Knoebel students**
- Increased empathy
- Managerial experience
- Servant leadership skills
- Exposure to the realities of leading a diverse workforce
- Understanding of the stresses of the working poor
- Increased cultural intelligence
- Reduced ethnocentrisms

This innovative partnership has received international recognition and has won the following awards:
- RAH program was awarded a $500,000 match grant from the J.W. Marriott Foundation. RAH will continue its impact in perpetuity, 2018
- The McCool Breakthrough Award, International Council on Hotel, Restaurant, & Institutional Education, 2016
- C. Thomas Howard Innovative Teacher Award, Daniels College of Business, 2016
- Daniels College of Business Inclusive Excellence Award, 2015
- Community-Engaged Department of the Year, University of Denver, 2014
- Worldwide Hospitality Award, Winner-Best Educational Innovation, 2013
- Service Learning Faculty of the Year Award, University of Denver, 2013

### Courses in Ethics and Sustainability

Daniels offers courses focused on ethics and sustainability, which provide students the opportunity to learn responsible leadership practices.

- **Global Business course and international trip – Executive MBA**
  Past trips have included feasibility studies around the viability of solar power in Dubai, the harnessing of used (instead of new) heavy equipment in Athens and a venture capital funding model around impact investing in Tel Aviv. This group is currently planning to partner with Project CURE to deliver medical supplies to a hospital while they are in Mozambique.
• **CEOs and Corporate Governance**
  This course examines the current and pressing issue of corporate governance, in its ethical, legal, and social dimensions. Students read the latest views of scholars and experts and understand the perspectives of corporate CEOs and other organization leaders. Topics explored include the history of various governance models, public policy on corporate governance, corporate board functions and responsibilities, the dynamics between CEOs and boards, ethical leadership and corporate culture, ethics and compliance programs, executive liability, nonprofit corporate governance, board and audit committee responsibilities, restructuring and governance, executive compensation problems and solutions, shareholder activism, and corporate governance reforms.

• **Business Ethics and Social Responsibility**
  This course introduces students to ethical concepts, theories and issues as they relate to business and managerial decision making, including the social responsibilities of business. The course uses case studies, group projects and class discussion to engage the students.

• **Global Bus, Governance & CSR**
  The class will build on this scholarship by discussing the role business plays in global governance mechanisms. As society has become aware of, and is acutely concerned with, business conduct, the role of the manager and business strategy in these realms has also changed. Students will analyze these trends and study their implications for government, business or civil society strategy and practice. The final portion of the course will focus on specific issue areas, including: human rights, labor standards, the natural environment, corruption and microfinance.

• **Values Based Leadership in Practice**
  This course is a practical focus on leadership culture through analysis of real leaders applying theory to their personal experiences and practice. The course utilizes speakers in the Voices of Experience Speaker Series and outstanding literature to facilitate discussion.

• **Ethics for the 21st Century Professional**
  A fundamental purpose is to engage students in ongoing reflection and dialogue about their responsibilities as managers and leaders. Of particular emphasis are the ethical, professional and social responsibilities of managers and leaders, especially as it relates to numerous stakeholders and communities. This course focuses on the idea of "community" and the social relationships of managers and business organizations in their communities.

• **Sustainability Leadership and Implementation**
  This course can be taken for either graduate level credit or to earn a certificate in Sustainability Leadership and Implementation. Students gain a
deep understanding of sustainability frameworks while also learning practical leadership and implementation skills. The course requirement is the creation of a sustainability initiative for their organization.

**Other courses with a focus on responsible leadership include:**
- Science & Mgmt. of Org. Ethics
- Creating Community Capital: The Social Good Challenge
- Creating Sustainable Enterprises
- E-Commerce Law and Ethics
- Employment Law and Ethics
- Entrepreneur & Family Business Organization Governance Ethics & Leadership
- Environmental Sustainability: The Impact of Development
- Values Based Leadership in Practice
- Strategic Human Resources

**Minor in Sustainability Available to Daniels Undergraduate Students**
In partnership with DU’s Department of Geography within the Division of Natural Sciences and Mathematics, Daniels undergraduate students can choose to pursue a minor in sustainability. The specific focus of this minor varies depending on student elective choices. Options include environmental, economic, and/or social sustainability.

**Certificate in Global Business & CSR**
In partnership with the Korbel School of International Studies, graduate students from both programs can take courses in either school to obtain their certificate. While the course work provides a broad base with which students can better understand how global institutions shape corporate behavior, it also provides enough flexibility for students to obtain it while also furthering their knowledge in core disciplines.

**Principle 4: Research**
*We will engage in conceptual and empirical research that advances our understanding about the role, dynamics, and impact of corporations in the creation of sustainable social, environmental and economic value.*

The Daniels faculty is committed to delivering innovative research and has contributed significantly to the body of knowledge focused on responsible leadership in practical business settings.

**Faculty Research**


Principle 5: Partnership

*We will interact with managers of business corporations to extend our knowledge of their challenges in meeting social and environmental responsibilities and to explore jointly effective approaches to meeting these challenges.*

**Herat University - Afghanistan**

From 2016 – 2019 Daniels faculty mentored faculty and staff at University of Herat in Afghanistan as they co-developed Herat’s MBA program. The MBA curriculum is oriented toward building local capacity and employability, while also building the capacity of the Herat University faculty.
Institute for Enterprise Ethics
The Institute for Enterprise Ethics is dedicated to the integration of ethical, socially responsible and sustainable leadership practices into the fabric of corporate culture. Affiliated with the prestigious Markkula Center for Applied Ethics at Santa Clara University, this funded Institute provides a public forum for sharing knowledge and research between our faculty and business leaders.

The Institute’s purpose is to help executives, officers and directors keep their organizations on the forefront of enterprise ethics.

Key Focus Areas:

- **Enterprise Ethics and Compliance**
  - Carl M. Williams Business Ethics Network brings together leaders from business and professional organizations, along with professors from major universities and other thought leaders in ethics and compliance to generate and share knowledge, experience, research and educational resources on ethical business practices.

- **Enterprise Governance and Leadership**
  - Designed to help senior executives, officers, independent directors and counselors and advisors in both commercial and service organizations to guide their enterprises to stay on the forefront of enterprise ethics through programs such as presentations, discussions, and executive breakfasts.

- **Enterprise Social Responsibility and Sustainability**
  - The Institute’s focus on Social Responsibility and Sustainability is engaged with topics and issues that will help the enterprise strike the appropriate balance between sustaining the planet and sustaining the enterprise and will engage practitioners, academics and other thought leaders on practical topics of sustainable value.

The Institute has had an active program schedule since its inception. The audience for these programs consists of business, government and non-profit managers. They are delivered by Daniels faculty members. Program topics include:

- Quarterly Ethics Review
- Ethically Speaking – A Podcast
- Elevate Ethics panel discussion – Internationally live-streamed
- Corporate Integrity Discussion Panel
- Ethics and Compliance Roundtables
- Governance and Leadership Executive Breakfasts
- CSR and Sustainability Roundtables

Executive Advisory Board
The Daniels Executive Advisory Board consists of leaders from across a broad spectrum of business, each bringing unparalleled experience and visionary leadership.
to the table. These exceptional individuals gather on a regular basis to provide insight to Daniels, act as a sounding board, and share best practices and lessons learned from their respective experience in leading some of the world's largest organizations.

**Corporate Partners Program**
The Daniels Corporate Partners Program provides the financial resources and intellectual capital that allow Daniels to offer top educational and research programs benefiting the University of Denver, as well as the regional, national and global business communities. The program encourages meaningful interactions among executives, students, faculty, staff and alumni. These exchanges—from mentoring to consulting projects—prepare students to become tomorrow's leaders. Daniels Corporate Partners, benefit from access to a world-class pool of talent, which includes students, alumni and faculty. The program offers varying levels of participation to create a mutually beneficial relationship between Daniels and each individual corporate entity.

**Principle 6: Dialogue**
*We will facilitate and support dialog and debate among educators, students, business, government, consumers, media, civil society organizations and other interested groups and stakeholders on critical issues related to global social responsibility and sustainability.*

**Project X-ITE**
Project X-ITE is a collaborative initiative of the Daniels College of Business. The team at Project X-ITE felt that Colorado’s uniquely collaborative and robust innovation ecosystem could provide a unique opportunity to help uplift and accelerate these solution-makers. As such, it is hosting a bootcamp to assist Solutions Summit entrepreneurs who are developing solutions to the United Nation’s Sustainable Development Goals (SDGs).

The following list includes examples of ventures stemming from Project X-ITE:

**Student Ventures:**
- DU Works
- Art Spark
- Boobi Butter
- Mic the Crowd
- Pipeline
- Pocket Change
- Re-modo
- Slope Threads
- Start Route
- Wanderlift
- Whole Truth

**Alumni Ventures:**
- Full Contact
- Groovy Tek
- Rockpaper Me
- Tek-Dry

**Emerging Leaders Conference**
For New and Emerging Leaders often times individuals are rewarded with leadership roles because they are the ‘best’ at something—best engineer, best nurse, best salesperson, best financial analyst, best coder. We have pioneered proven strategies to help these individuals transition into effective leaders.
Key takeaways from the program include:

- Understand Common Leadership Challenges (and Solutions)
- Boost Your Leadership Presence and Communication
- Create and Lead Diverse High-Performing Teams
- Grow Your Resilience Through Self-Compassion
- Build Your Leadership Network
- Learn to Lead by Serving

Voices of Experience
The Voices of Experience monthly lecture series brings to Daniels talented and recognized C-suite business professionals from a wide variety of industries to discuss corporate social responsibility and their experiences with sustainable business practices. Speakers from the last 16 months included:

2019
- CEO, Red Robin – Denny Marie Post

2018
- CEO, Liberty Global - Mike Fries
- Chairman of Content Distribution, NBC Universal– Matt Bond
- CEO, The Cable Center – Jana Henthorn
- President and CEO, Xcel Energy Chair – Ben Fowke

Future Goals and Initiatives Aligning with PRME Principles

1. Further explore the effects challenge-driven education and service learning has on both Daniels’ graduates and the local community, specifically focusing on the RAH program and local refugee economic integration.
2. Extend the community engagement of Daniels and Fritz Knoebel Hospitality School, focusing on homeless youth, using the existing refugee training program as a model for community engagement.
3. Provide a physical space for students to engage with experiential learning combining community engagement, curriculum driven projects, and campus engagement.
4. Bolster our research and curriculum offerings in the sustainability and CSR spaces.
5. Continue to work with partners across the University of Denver, within the city and across the country and globe to ensure our students are market-ready and have a global worldview that equips them to succeed.