Sharing Information on Progress (SIP) Report
June 2010 to June 2012
PRME Steering Committee  
Research Centre for the Global Compact  
116 East 55 Street  
New York, NY 10022, USA

Re: Renewal of Commitment to the Principles for Responsible Management Education

The Arthur Lok Jack Graduate School of Business (Lok Jack GSB) is pleased to take this opportunity to present our report for the present period and also to restate our commitment and engagement with the work, principles and activities of the PRME.

Since June 2010 the Lok Jack GSB experienced a series of important developments that impact, in various ways, on the issues and principles of responsible management education. These encompass, for example, the establishment of our Leadership Institute, launching of new and relevant academic programmes that are aligned to responsible leadership and sustainability.

With the commitment and support from the School’s leadership, we will continue our ongoing efforts to implement the PRME in the forthcoming year.

Miguel Carrillo, PhD
Executive Director and Professor of Strategy
Principle 1 – Purpose

Achievements (in line with PRME principles)

The milestones in this area include:

New Programmes

In addition to re-defining the syllabus of all our courses to embody elements of the PRME principles, the Lok Jack GSB has introduced two new academic programmes aimed at fostering sustainability:

- **Master of Business Administration in Sustainable Energy Management**
  
  This programme has been carefully designed to meet current and future economic challenges. It will enable students to meaningfully contribute to the success of the planning, executing and monitoring of micro to large energy projects and organizations at the local and regional levels in both the public and private sectors. As the world is transitioning from oil and gas to renewable, environmentally friendly sources of energy, it is imperative that regional stakeholders prepare for that change in pursuit of economic survival. To this end, the programme provides a framework for the development of regional clusters and diversification of the economy especially in the context of reduced dependence on revenues from oil and gas.

- **Master of Port and Maritime Management**
  
  The programme is designed to give an in-depth understanding of the key elements and trends in the global maritime and port management industry. In addition to developing specialized management, leadership and technical skills, students are exposed to leadership, environmental and sustainability challenges and solutions in the maritime industry.

Redesigned Core Course

Our mandatory course in CSR and Business Ethics has been redesigned to address issues of business law and sustainability. The course deals explicitly with issues relating to corporate responsibility, corporate governance and sustainability. This course is mandatory for all MBA and the International Finance students.

- **Executive Training**
  
  The Lok Jack GSB continues to offer executive training in Corporate Governance and Corporate Social Responsibility for boards of directors and senior managers of organizations.

Principle 2 – Values

Achievements

Leadership Lecture Series

In 2011 the Lok Jack GSB hosted a series of public lectures on leadership which students and members of the general public were invited to attend. Examples of topics that speakers covered included, but not limited to, morality and ethics, corporate social responsibility and human development.

Established the Lok Jack GSB Leadership Institute

In March 2012, the Lok Jack GSB Leadership Institute was established. The Institute is guided by the philosophy of “leading above the line©.” This philosophy espouses that leadership development is directly related to one's personal development and understanding humanity. The Leadership Institute is aligned to the School’s motto “Innovatus Ars Ducendi” or “Innovating the Art of Leadership” and will serve as one of the vehicles that would facilitate this goal. Inherent in the Institute's agenda is the promoting of global responsible leadership. A global responsible leadership training module will be incorporated into all our academic programmes beginning September 2012.

Distinguish Leadership and Innovation Conference (DLIC)

Our annual DLIC event in 2011 and 2012 both gave attention to issues of development, leadership and sustainability in general. In 2011, our feature speaker, Professor Michael Porter, addressed issues of competitiveness, corporate social responsibility and development. Malcolm Gladwell, in 2012, addressed issues of responsible leadership and the importance of such on organizational and national sustainability and development.
Principle 3 – Method

Achievements

Student Study Tours

The study tours to Argentina (2010) and Columbia (2011) were organized to further expose our students to the way in which business leaders and institutions in different parts of the world are dealing with the challenges of sustainability, competitiveness, innovation and human development. In 2012 we are taking our students to China and Panama where they will once again be exposed to these leadership issues in various contexts.

Faculty Training and Development

In 2011, the Lok Jack GSB introduced a Certificate in Authentic Business Education programme for faculty, Programme Directors and Learning Assurance Officers. This development programme is designed to enhance and advance teaching and learning strategies and effectiveness in the classroom and so improve the quality of learning among all our students.

Completed the Review of Course Outlines

In 2012 the School completed the process of reviewing all course outlines and programmes to ensure that, among other things, the paradigms and frameworks emphasized responsible/sustainable business.

Principle 4 – Research

Achievements

The Lok Jack GSB, through its Research Centres, has completed research/publications in the following areas:

- Capital Budgeting and Sustainable Enterprises: Ethical Implications
  Findings for this research was presented at the 4th Biennial International Conference on Business, Banking and Finance, Port of Spain June 2011
- Corporate Social Responsibility in Caribbean Community: Lessons from Trinidad and Tobago
- Multi-criteria evaluation of policy instruments for climate change mitigation in the power generation sector of Trinidad and Tobago, Energy Policy
- Environmental Attitudes among Management Practitioners – The Case of Trinidad and Tobago, Energy Policy
- Global Entrepreneurship Monitor, Trinidad and Tobago (2010 Report)

Principles 5 and 6

Achievements

Online Diploma in Corporate Social Responsibility

The Lok Jack GSB Centre for Corporate Responsibility completed designing the English version of an online CSR Diploma in partnership with the Inter-American Development Bank (IADB) and the Institute de Monterrey in Mexico. This diploma is for practitioners and other interested persons including university students. The diploma will be available from September 2012.

CSR Leadership Awards

The Lok Jack GSB continued its partnership with the Energy Chamber in promoting responsible businesses through the annual CSR Leadership Awards. The awards is intended to recognize companies, of all sizes, which demonstrate a deep and genuine commitment to sustainability.

Conclusion

The Lok Jack GSB will build on the initiatives reported and will continue to implement the PRME as it seeks to contribute to the creation of responsible leadership, particularly in the Caribbean region. Through our Leadership Institute and Centre for Corporate Responsibility in collaboration with our partner academic institutions and associations we are confident to enhance the PRME.