

SHARING INFORMATION ON PROGRESS REPORT 2016-2018

United Nations: Principles for
Responsible Management Education

DePaul University
Chicago, IL USA



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Mr. Jonas Haertle
Head, PRME Secretariat
Foundation for the Global Compact
685 Third Ave, 12th Floor
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Mr. Haertle:

DePaul University's Driehaus Business School is pleased to submit its Progress Report on the United Nations Principles for Responsible Management Education and reaffirm our commitment to them.

Guided by our Catholic character and Vincentian values, we prioritize the development of our students' ability to act as responsible global citizens and socially responsible leaders. In fact, the very first goal in DePaul's current strategic plan states that we will equip our students with the ability to make a difference in the world. DePaul is known for the excellence of its academic offerings and its mix of theory with practice, particularly in search of solutions to the pressing issues of the day, including injustice and poverty.

We are doing our part to prepare students to value the Principles for Responsible Management in many ways. The Driehaus Business School has grown our successful Masters in Sustainable Management degree and appointed a new director for the program to update the curriculum. We have over fifteen centers and institutes devoted to various areas of business education, all of whom commit some resources to social responsibility and ethics. Many of our expert and passionate faculty are publishing cutting edge research and commentary on ethics in leadership, social enterprise and much more. Last, through our university-wide Institutional Sustainability Plan, DePaul has committed itself to addressing how we can be more environmentally, socially and economically responsible to ensure our viability and, consequently, our ability to continue this critical work. Please discover more about what Driehaus is doing to meet the guiding principles of PRME in the enclosed report.

I wish the UN Global Compact and the PRME Initiative congratulations on the good and important work it is doing in engaging academia in these important conversations.

Sincerely,

A. Gabriel Estaban, PhD
President

PRINCIPLE 1: PURPOSE

WE WILL DEVELOP THE CAPABILITIES OF STUDENTS TO BE FUTURE GENERATORS OF SUSTAINABLE VALUE FOR BUSINESS AND SOCIETY AT LARGE AND TO WORK FOR AN INCLUSIVE AND SUSTAINABLE GLOBAL ECONOMY.

DePaul University- Mission Statement

As a university, DePaul pursues the preservation, enrichment, and transmission of knowledge and culture across a broad scope of academic disciplines. It treasures its deep roots in the wisdom nourished in Catholic universities from medieval times. The principal distinguishing marks of the university are its Catholic, Vincentian, and urban character.

In meeting its public service responsibility, the university encourages faculty, staff and students to apply specialized expertise in ways that contribute to the societal, economic, cultural and ethical quality of life in the metropolitan area and beyond. When appropriate, DePaul develops service partnerships with other institutions and agencies.

By reason of its Catholic character, DePaul strives to bring the light of Catholic faith and the treasures of knowledge into a mutually challenging and supportive relationship. It accepts as its corporate responsibility to remain faithful to the Catholic message drawn from authentic religious sources both traditional and contemporary. In particular, it encourages theological learning and scholarship; in all academic disciplines it endorses critical moral thinking and scholarship founded on moral principles which embody religious values and the highest ideals of our society.

On the personal level, DePaul respects the religiously pluralistic composition of its members and endorses the interplay of diverse value systems beneficial to intellectual inquiry. Academic freedom is guaranteed both as an integral part of the university's scholarly and religious heritage, and as an essential condition of effective inquiry and instruction. The university derives its title and fundamental mission from St. Vincent de Paul, the founder of the Congregation of the Mission, a religious community whose members, Vincentians, established and continue to sponsor DePaul. Motivated by the example of St. Vincent, who instilled a love of God by leading his contemporaries in serving urgent human needs, the DePaul community is above all characterized by ennobling the God-given dignity of each person.

This religious personalism is manifested by the members of the DePaul community in a sensitivity to and care for the needs of each other and of those served, with a special concern for the deprived members of society. DePaul University emphasizes the development of a full range of human capabilities and appreciation of higher education as a means to engage cultural, social, religious, and ethical values in service to others. As an urban university, DePaul is deeply involved in the life of a community which is rapidly becoming global, and is interconnected with it. DePaul both draws from the cultural and professional riches of this community and responds to its needs through educational and public service programs, by providing leadership in various professions, the performing arts, and civic endeavors and in assisting the community in finding solutions to its problems.



St. Vincent and Sustainability

Sustainability is nothing new to us at DePaul; we have found sustainability to be a very important thread woven into DePaul's institutional fabric. A contemporary version of the centuries old Vincentian question, "What must be done?" was asked during one of four university-wide sustainability roundtable discussions: "In what ways does the focus on sustainability function to build DePaul's capacity to be an agent of social transformation?" The now completed Institutional Sustainability Plan (ISP) provides a launching pad to address this important question.

<https://offices.depaul.edu/mission-and-values/Programs/Sustainability/Documents/SUSTAINABILITYPLANFINAL.pdf>

The plan is not a blueprint or set of directives, but rather a baseline audit of activity and list of proposed recommendations. It is a living document that will develop with the university as we continue our journey of becoming a leader in sustainability in higher education.

Over many years the DePaul Sustainability Network (DSN), formerly called the Sustainability Initiatives Task Force (SITF), has been working diligently to develop and implement this plan to further DePaul's mission of becoming an agent of social change in regards to sustainability. The Institutional Sustainability Plan (ISP) is the first of its kind at DePaul, reflecting the work of over 60 people that met numerous times. In this plan you will find a broad overview of sustainability-related activities occurring on campus and a set of recommendations for realizing DePaul's sustainable learning community.

DePaul University Strategic Plan- VISION 2018

Goal 1: Enhance Academic Quality and Support Educational Innovation



Offering rigorous, respected academic programs, we will prepare our students for success in their chosen fields and careers, **equipping them to make a difference in the world.**

Objective 1c: Develop distinctive, high-quality academic programs.

- Develop opportunities for learning focused on sustainability.
- Increase opportunities for students to develop global perspectives and intercultural competencies.

Goal 2: Deepen the University's Distinctive Connection to the Global City of Chicago

We will continue to engage our neighbors, forging deep and enduring partnerships to help sustain community, improve civic life and enhance the quality of our urban environment.

Objective 2a: Leveraging the global diversity of Chicago, infuse international and comparative perspectives throughout the teaching, research and service missions of the university.

- Build a faculty development initiative focused on globalization, curricular innovation and preparedness to teach in a global classroom.
- Enlarge our network of strategic partner institutions across different regions of the world to develop deep and sustained collaborations.

Goal 3: Strengthen our Catholic and Vincentian Identity

Objective 3a: Elevate our distinctive Catholic and Vincentian identity across the university.

- Expand and deepen engagement of all students with DePaul's Catholic and Vincentian mission.
- Extend and strengthen faculty expertise in poverty research, focusing particularly on effective approaches to the alleviation of poverty.

Goal 4: Foster Diversity and Inclusion

Objective 4a: Strengthen campus-wide diversity.

- Expand international and multicultural learning opportunities that effectively prepare our students to be successful, innovative leaders in a diverse global society.

To see more of DePaul's Strategic Plan- VISION 2018, please visit:

<http://offices.depaul.edu/president/strategic-directions/vision-2018>

Strategic Plan- DePaul 2024

The **DePaul 2024 Mission** is currently under development, with a draft recently published to the university community, but not publicly shared. Town halls are scheduled around the university and strategic plan task force committees are developing further, more specific, criteria for assessment. However, the initial draft makes clear that there is a continued commitment to the following:

“We recommit to strengthening what makes DePaul unique: respected academics and real-world knowledge, balanced with the urban and multicultural experiences of Chicago and an awareness of social responsibility. The university’s distinctive mission sets a strong foundation of inclusive education, religious pluralism, and social justice—responsibilities that endure in the life of the university today. Each member of the DePaul community helps fulfill this educational and societal mission with special concern for those who are most vulnerable.”

Driehaus College of Business

Mission Statement

The Driehaus College of Business leverages its Chicago location and innovative faculty and staff to **develop socially responsible leaders and managers** who are prepared to add immediate value in today's diverse and globalized environment.



The Driehaus College recently announced the appointment of a new Dean to the college, Professor Misty Johanson. She and others in the college will be working on a new strategic plan for Driehaus that aligns with the new university strategic vision.

PRINCIPLE 2: VALUES

WE WILL INCORPORATE INTO OUR ACADEMIC ACTIVITIES AND CURRICULA THE VALUES OF GLOBAL SOCIAL RESPONSIBILITY AS PORTRAYED IN INTERNATIONAL INITIATIVES SUCH AS THE UNITED NATIONS GLOBAL COMPACT.

DePaul University is proud of our continued commitment to educating students on the latest sustainable business and principled management practices at both the undergraduate and graduate levels.

First Year Programs

As part of the liberal arts common core required of all undergraduate students at DePaul, first year students must take one of two courses (Discover Chicago or Explore Chicago) during what is known as the Chicago Quarter. Chicago Quarter courses acquaint first-year students at DePaul with the metropolitan community, its neighborhoods, cultures, people, institutions, organizations and issues. It is through these classes that students make **first contact with both the university's urban identity and its Vincentian mission**. Students also learn about university life, resources, and how to be a successful student. This learning is accomplished through a variety of means, but particularly through first-hand observation, participation, personal discovery, reflection, discussion, and guest lectures.

From an array of more than 100 course offerings, students select a particular Discover or Explore Chicago course focusing on a Chicago-related topic ranging from art and architecture to business, **sustainability** and industry, from literature and science to politics and media, from food and sports to **social justice** and spirituality, from ethnic identity and the **natural environment** to music and theatre. The city itself serves as classroom, text, and subject of inquiry.

Both Discover and Explore Chicago courses feature a Common Hour, which is a kind of College Life 101 designed to address issues of transition for first-year students and introduce them to the keys to college success. Common Hour, led by each team's staff professional and CQM, covers a range of essential topics: **Diversity & Social Justice**; Sense of Belonging & Community; Financial Fitness; Health & Wellness; University Technology & Registration; and **Socially Responsible Leadership**.

Majors/Degrees

MGT 248: Business, Ethics and Society

- Every undergraduate business student at DePaul takes this course as part of their required common core education.
- This course examines the nature and purpose of economic life and contemporary commerce as understood from the perspective of religious and secular communities, as well as the ethical implications that flow from the various worldviews. Sections of the course critically examine the thought of different religious traditions on specific business-related issues, placing a variety of religious discourses into direct conversation with secular voices regarding ethical business conduct.

Masters in Science in Sustainable Management

- In this graduate program, students learn how to develop and implement sustainable strategies for managing human, financial and natural resources in today's marketplace. It is a

- multidisciplinary program incorporating courses from the Kellstadt Graduate School of Business, the College of Science and Health, and the College of Communication
- This program has seen an increase in enrollment in the past two years and we have recently hired a Director for the program, who also serves as an Executive in Residence.
 - The program is anticipating a restructuring in the next year with new courses proposed by the newly appointed Director.
 - We also offer a combined BS in Management/MS in Sustainable Management course over a five year period.
 - Required core courses:
 - o ACC 500 FINANCIAL ACCOUNTING
 - o ENV 506 EARTH RESOURCES AND HUMAN SOCIETY
 - o FIN 559 SUSTAINABLE VALUE CREATION
 - o GSB 595 DEVELOPING SUSTAINABLE STRATEGIES: PRACTICUM
 - o MGT 515 SUSTAINABLE MANAGEMENT

Some examples of PRME focused business school courses offered, include:

Sustainable Management (Department of Management)

This course discusses and analyzes the concept of sustainability within a business and management setting. It will analyze the complex relationship between business and the environment and it will explore the nature of business in today's global context where addressing environmental and social issues is becoming increasingly important. Furthermore, it aims to discuss how the talents of business might be used to solve world's environmental and social problems. Rather than focusing on a 'doom and gloom' approach, the course aims to emphasize the solutions towards a sustainable economy.

Ethics and Leadership: Streets of Chicago (Department of Management)

The innovative Management Department Streets of Chicago course, "Leadership & Ethics," consists of ten on-site meetings with current senior leaders in the Chicago community (followed by in-class discussion sessions). These meetings allow students the exciting and rare opportunity to engage in personalized, in-depth conversations with leaders in government, CEOs and senior executives from for-profit corporations, and directors of nonprofit organizations. The meetings take place at the leader's place of business and will allow for an informal discussion with individuals otherwise known to students only through the media and at a distance. The purpose of these conversations is to gain knowledge about the role of leaders in today's corporate and non-profit environments, the impact of ethics in leadership decision-making and the responsibilities and burdens carried by these individuals. Students learn first-hand from the experiences of these extraordinary success stories so that they can glean the critical elements necessary for successful and ethical leadership. In-class sessions subsequent to each leadership meeting will involve briefings on key issues facing the leaders involved, analysis of risk assessment and management, and critical review of leadership decision-making in order to most effectively explore the actual process of leadership and the development of leadership capability and qualities. As such, the course is designed to serve both those students who are interested in leading their own entrepreneurial ventures, as well as those who seek leadership roles in larger corporations or other organizations.

Urban Planning and Public Policy (Real Estate Department)

This course provides a systematic introduction to urban planning issues for students who have little background in this area. The course will explore both historical and contemporary urban planning concepts and will cover a wide variety of topics including land use regulation, economic development, sustainability in the built environment, growth management and urban development issues, all generally from a real estate and built environment perspective.

Social Enterprise (Department of Management)

This course explores principles and applications of value generation in social entrepreneurial settings. Participants will learn how entrepreneurial ventures go beyond traditional non-profit and for-profit realms to generate different kinds of value with a distinct social enterprise approach that transcends both frontiers. The course surveys concepts from traditional entrepreneurship in the context of social sector environments and emphasizes topics such as fee-based revenue, multiple denominations of value, and social impact. Joint contributions from graduate students in the College of Business and the School for Public Service deepen the exploration of the full social enterprise realm. The course experience revolves around student-led team consulting projects with several mission-driven ventures in Chicago.

Sustainable Value Creation (Department of Finance)

This course is designed to introduce the concept of sustainability to the process of value creation. The role of financial management has traditionally been defined as one of value maximization. A complex set of questions arises, however, as to whether such maximization is to be undertaken 'unconstrained' and from the perspective of the shareholders alone. For example, should the interests of others, including those of the customers, employees, society at large, the government, the environment, be regarded as constraints to such an endeavor? Some of the recent contributions to the field suggest that most assumptions of the traditionalists (those arguing that the only purpose of the firm is to serve the shareholders and maximize their wealth) do not hold in 'the real world.' Therefore, they conclude that it is necessary that all relevant interests be recognized and taken into account. However, the unanswered question is: 'how does one do this'? This course is designed to pave the way toward the answers to this question. Our goal therefore, is to develop the theoretical relationship that exists between finance and sustainability, and to explore the practical issues associated with its implementation. In plain language, we will learn how to make a business case for making investments in sustainable and socially responsible projects. More ambitiously, our objective will be to develop a framework for the evaluation of all long-term benefits and costs associated with a project.

Humanitarian Supply Chain (Department of Management)

Natural disasters, disease outbreaks, and other humanitarian crises are inherently unpredictable and often occur far removed from the roads, ports, and infrastructure needed to mount an effective response. This course explores the difference between commercial and humanitarian supply chains, the design characteristics required to support a rapid response, and the other challenges of effectively delivering humanitarian relief.

Developing Sustainable Strategies: Practicum (Graduate School of Business)

This course is designed to integrate the concept of strategy development into the larger ecological economic context of serving market/society needs in a finite world. The goal of strategy in organizations has traditionally been defined as one of value maximization, from the

shareholder perspective exclusively. But the role of strategy is to guide organizations in competitively defining and meeting market/society's needs. Sustainable strategies take into account multiple perspectives by engaging in practices - principally systems thinking - to pursue opportunities in meeting market/society's needs that are economically viable, socially just, and operate responsibly within the constraints of a finite ecology. Students will demonstrate the literacies required to develop sustainable strategies that take into account all facets of the business venture (marketing, finance, management, design, production and distribution/life cycle analysis.) One key question will shape the trajectory of the course: 'How does one develop a competitive sustainable strategy to serve some market/society need?' Therefore, the focus of this course is for the student to select a need, determine the sustainable economic system to develop and deliver the product/service, and write and present the 'business case.' The student will also articulate the values and vision - personally and organizationally - driving the strategy.

Social Impact Sales (Department of Finance, Center for Sales Leadership)

The ability to understand and conduct business in a socially responsible manner in today's economy is not only desirable, but mandatory in an increasingly competitive environment. Further, some non-profits seek to solve a social problem by using traditional business methods, including the selling of goods or services. This course engages a non-profit to provide them with a long term sales strategy. Students develop a sales and marketing plan that ultimately benefits a social good. This plan is evaluated by for and non-profit executives, as well as, DePaul Faculty.

Ethics and Standards in Financial Markets (Department of Finance)

This course examines ethical issues and conflicts of interest in today's global financial world. The overall objective of this course is to gain insight and appreciation for challenging ethical issues encountered by finance professionals across various industries (Banking, Wealth Management, Institutional Investment Management and Corporates) and the impacts these issues have on business and its sustainability. They examine these issues, where applicable and relevant, from multiple perspectives: Employee, Executive Management, Board of Directors, Shareholders, Regulators, Suppliers and Customers, Competitors, and Communities. Some of the discussion will purposefully consider the additional realities of differing culture and values in the international context. When students complete the course they will: (i) understand the paramount importance of promoting a business culture of mutual trust, respect, ethical behavior and management integrity, and doing right for all stakeholders and, conversely, understanding the devastating impact when it goes wrong; (ii) be able to identify the ethical issues(s) at play in complex situations; (iii) develop an analytical thought framework through which you can respond when confronted with ethical issues and difficult choices in the workplace; (iv) understand what best practice standards are for given situations; and (v) be able to make more fully informed decisions for yourself when you are confronted with ethical challenges.

Hospitality Leadership and Teams (School of Hospitality Leadership)

The course, among other things, looks at leadership theory, group dynamics, issues related to conflict, gender in the workplace, etc. It includes a specific corporate social responsibility module containing peer reviewed articles, case studies and recorded interviews with hospitality leaders.

Academic Partnerships

DePaul continues an international partnership with the American University of Paris (AUP) and offers a dual degree from DePaul and AUP. This innovative two-year program culminates in an MBA from Kellstadt Graduate School of Business and a MA in Cross-cultural and Sustainable Business from AUP.

Externally, the Real Estate Center partners with the Urban Land Institute Chicago—an organization that promotes urban planning, urban renewal and emerging trends in sustainability—to offer the ULI Chicago Cohort Masters of Science in Real Estate.

PRINCIPLE 3: METHOD

WE WILL CREATE EDUCATIONAL FRAMEWORKS, MATERIALS, PROCESSES AND ENVIRONMENT THAT ENABLE EFFECTIVE LEARNING EXPERIENCES FOR RESPONSIBLE LEADERSHIP.

Student Programming

Service Immersion Trips

Service Immersions are opportunities for students to travel to different cities over Winter and Spring Break and join communities in service and justice work. Each year over 160 DePaul students dedicate their breaks to service, reflection, simplicity, community, spirituality and social justice. In the past two years, students have had the opportunity to serve, live and build relationships with over 17 marginalized communities throughout the United States and the Americas.

Community Peacemakers

The Community Peacemakers (CPM) program is one of DePaul University's response to youth violence in Chicago. In partnership with the Chicago Public Schools' Office of Service-Learning & Civic Engagement, CPM pairs DePaul students with CPS high school students to serve as college mentors in exploring the roots of violence, promoting peace throughout schools and communities, and engaging in peace projects in an effort to reduce violence in the city of Chicago.

Centers and Institutes

DePaul University and the Driehaus College of Business host a myriad of centers and institutes that further propel the important learning experiences for responsible leadership.

University Ministry, Community Service and Civic Engagement

University Ministry Community Service provides students with service opportunities, while encouraging them to develop their faith lives in light of their service involvement. Inspired by the example of St. Vincent de Paul, students will be engaged in direct service and advocacy while working towards building a more just society. University Ministry Community Service is committed to working collaboratively with all areas of the university, especially those engaged in community service, to further DePaul's Catholic-Vincentian-urban mission.

For more information about the University Ministry, please visit:

www.universityministry.depaul.edu

Steans Center

The Steans Center for Community-based Service Learning (CbSL) provides educational opportunities grounded in Vincentian community values. The center develops mutually beneficial relationships with community organizations to develop a sense of social agency in our students through enrollment in CbSL courses, community internships, and community-based student employment.

For more information about the Steans Center, please visit: www.steans.depaul.edu

Coleman Center for Entrepreneurship

DePaul's Coleman Entrepreneurship Center is a partner to the university's nationally ranked academic entrepreneurship program in the Driehaus College of Business. The Center serves as an entrepreneurial hub for DePaul students, faculty and alumni, as well as the broader Chicago business community. The Center advises, inspires, and connects DePaul entrepreneurs from many backgrounds and interests. We're the place where:

- Students can find real-world guidance in starting or growing a business.
- Chicago-area startups and other companies can find employees and interns.
- Seasoned entrepreneurs can connect with students to advise and mentor them as they launch new ventures.

Student Competitions

Coleman hosts an annual **Purpose Pitch competition**, a new venture competition challenges student startup entrepreneurs to pitch purpose-driven business ideas. Finalists vie for \$25,000 in prize money by presenting their business plans and purpose to a panel of local entrepreneurs. The winner of the 2017 competition was EarlyVention, an organization that designs comprehensive activity boxes with visual, sensory and interactive components for children with autism and special needs.

They also host an annual **Student Innovation Challenge**, which is a university-wide competition where students develop creative solutions to current challenges and problems. These can include challenges confronting businesses and organizations, communities and society.

For the first time in the history of the Coleman Center, they are offering an accelerator/business bootcamp run by Founder Institute. Students are moving from idea to launch over the course of this academic year.

For more information about Coleman, please visit: <http://cec.depaul.edu>

Arditti Center for Risk Management

The Arditti Center promotes excellence in the education, research and practice of risk management. Its three areas of focus are education, research, and practice.

Actuarial Summer Academy (Summers of 2016, 2017, and 2018)

Arditti's Actuarial Summer Academy is designed to get diverse high school students engaged in the exciting field of actuarial science through experiential learning, case challenges and visits by industry professionals. Students experience the summer camp in teams of six, each sponsored by a different company. Best of all, the experience is free for all students. All student costs are underwritten by our corporate partners.

For more information about Arditti, please visit: <http://go.depaul.edu/arditti>

Institute for Housing Studies

The Institute for Housing Studies (IHS) is a research center based at DePaul University that provides analysis and data to inform affordable housing policy and practice.

Student Employees and Researchers

Students who are employed at IHS or who temporarily partner with IHS get a more hands-on experience with housing research. They engage with projects that inform real clients working to address issues facing communities. For example, students from the Department of Predictive Analytics, the Sustainable Urban Development program, and the Department of Economics have worked on segmentation analyses for the Regional Housing Solutions Data Tool (<https://www.regionalhousingsolutions.org/submarkets>), a collaborative project between IHS, Chicago Metropolitan Agency for Planning (CMAP), Metropolitan Mayors Caucus (MMC), and Metropolitan Planning Council (MPC). They also provided data analyses and maps for the Mapping Displacement Pressure in Chicago project (<https://www.housingstudies.org/research-publications/publications/Mapping-Displacement-Pressure-in-Chicago/>), a report and interactive tool that helps frame the conversation around displacement risk and preservation of affordable housing in Chicago.

For more information about IHS, please visit: <https://www.housingstudies.org/>

Student Organizations

There are several student organizations that continue the important work of creating educational environments that enable effective learning experiences.

Net Impact (DePaul Chapter)

Net Impact is a nation-wide student led organization that empowers a new generation to use their careers to drive transformational sustainable change in the workplace and the world. DePaul's Net Impact Chapter currently has a total of 27 members and has hosted several events in the past two years. For example, one event was called "From Sustainable ideas to Reality" and was a professional panel discussion addressing issues associated with sustainable concerns Tour of "Plant Chicago." DNI has also been an active participant in the Net Impact Conference national and regional conferences.

Their overall goal is to be a hub for students faculty and professionals when considering career opportunities, networking, and provide informative up to date information about sustainability and transformation in the traditional work place.

DePaul Community Service Association (DCSA)

The DePaul Community Service Association (DCSA) is a new collection of 17 student groups who are dedicated to weekly service with community organizations across the city of Chicago. DCSA seeks to promote the dignity of all in providing meaningful volunteer opportunities and promoting reflection focused on the question of social justice and systemic change. Students can get involved in DCSA's student organizations which serve in the areas of youth mentorship, childhood literacy, elderly care, ESL tutoring, restorative justice, disability care, food insecurity and homelessness and animal care.

For more information about the DCSA, please visit: <http://offices.depaul.edu/student-affairs/student-life/community-engagement/Pages/dcsa.aspx>

Student Government Association (SGA)/ Environmental Concerns Committee

The Student Government Association (SGA) for DePaul University has created a committee called the Environmental Concerns Committee (ECC). The ECC is focused on environmental issues on the DePaul campus, and is always welcoming students to become involved and share their ideas to promote sustainable lives both on and off campus.

For more information about the SGA, please visit: <http://sga.depaul.edu>

DECA Business Ethics Case Competition

Sponsored by the Institute for Business & Professional Ethics, the student group DECA hosts a case competition on the theme of business ethics. Student teams of two are given a real world case example of a business ethics dilemma and they have a limited window of time to prepare a short response and presentation for judging panel. This competition began in 2016 and will continue to be an annual event.

PRINCIPLE 4: RESEARCH

WE WILL ENGAGE IN CONCEPTUAL AND EMPIRICAL RESEARCH THAT ADVANCES OUR UNDERSTANDING ABOUT THE ROLE, DYNAMICS, AND IMPACT OF CORPORATIONS IN THE CREATION OF SUSTAINABLE SOCIAL, ENVIRONMENTAL AND ECONOMIC VALUE.

DePaul University faculty are committed to delivering innovative research and have contributed significantly to a body of knowledge focused on responsible leadership in practical business settings. A small sampling of this research is included below.

Articles

1. Cook, L., LaVan, H., & Zilic, I. (In Press). **An Exploratory Analysis Of Corporate Social Responsibility Reporting In U.S. Pharmaceutical Companies.** *Journal of Communication Management.*
2. Murphy, P. J., Smothers, J. E., Novicevic, M., Roberts, F., Humphreys, J., & Kornetsky, A. (in press). **Social enterprise in antebellum America: The case of Nashoba (1824-1829).** *Journal of Management History.*
3. Zilic, I., LaVan, H. & Cook, L., **Assessing UNGC Pharmaceutical Signatories Stakeholders Using Big Data**, under review at *Business and Society Review*
4. Henry, E. Y., Dana, L., & Murphy, P. J. (2018). **Telling their own stories: Māori entrepreneurship in the mainstream screen industry.** *Entrepreneurship and Regional Development, 30(1-2)*, 118-145.
5. Busco, C., Fiori, G., Frigo, M, Riccaboni, M. (September 2017) **Integrating Sustainability Initiatives with Long-Term Value Creation.** *Strategic Finance, 28-37.*
6. Young, S., (2016) **The Greening of Healthcare: A Study of Sustainability in Manhattan Hospitals,** *Sustainability: the Journal of Record.*
7. Koehn, D., Ueng, J., (2016) **Back-dated Stock Options and Restatements of Suspect Earnings: Is There a Correlation?,** *Corporate Ownership and Control, 13 (2): 71-82.*
8. Koehn, D., (2016) **Why the New Benefit Corporations May Not Prove to Be Truly Socially Beneficial,** *Business & Professional Ethics Journal, 35 (2): 17-50.*
9. Brown, S. (2016) **Benefit Corporations: A Case Study in the Issues of Implementation and Adoption of the Fastest Growing Business Form in the United States,** *Business & Professional Ethics Journal, 35 (2-3): 199-216.*

Institute for Housing Studies

Analyzing the impact of large public investments on neighborhood affordability is central to the mission of the Institute's; to provide analysis and data to inform affordable housing policy and practice. IHS has produced research about the impact of The 606 (Bloomingdale Trail), a rails to trails project that caused house prices to increase beyond affordability for lower income residents and thus displaced them. Measuring the Impact of The 606 (<https://www.housingstudies.org/research-publications/publications/measuring-impact-606/>) has gained regional and national traction, as it analyzed a situation similar to the High Line in New York and the Beltline in Atlanta. They also produce regularly recurring reports, The State of Rental Housing (<https://www.housingstudies.org/research-publications/state-of-housing/2017-state-rental-housing-cook-county/>) and the Cook County House Price Index (<https://www.housingstudies.org/data/ihs-price-index/cook-county-house-price-index-second->

[quarter-2017/](#)), to provide practitioners with a lens with which to view changing cost dynamics in the housing market that affect housing affordability and neighborhood market conditions. This information can be used to make decisions about housing development, zoning, and etc. Finally, their Regional Housing Solutions Data Tool (<https://www.housingstudies.org/research-publications/publications/regional-housing-solutions/>), a web-based mapping tool allows local government and policymakers to see how a range of housing issues play out across the region, beyond municipal boundaries, and sets the stage for intergovernmental cooperation and advocacy.

PRINCIPLE 5: PARTNERSHIP

WE WILL INTERACT WITH MANAGERS OF BUSINESS CORPORATIONS TO EXTEND OUR KNOWLEDGE OF THEIR CHALLENGES IN MEETING SOCIAL AND ENVIRONMENTAL RESPONSABILITIES AND TO EXPLORE JOINTLY EFFECTIVE APPROACHES TO MEETING THESE CHALLENGES.

Centers and Institutes

Institute for Business and Professional Ethics (IBPE)

Founded in 1985, the Institute for Business & Professional Ethics (IBPE) was established as a joint effort of the Colleges of Liberal Arts & Sciences, and Driehaus College of Business at DePaul University. The purpose of the IBPE is to encourage ethical deliberation in decision-makers by encouraging moral imagination and stimulating research into business innovation and practices. We serve as a forum for exploring and fostering ethical practices in Chicago area business organizations with programs for our students, faculty and the business community. Some recent PRME related projects include:

Benefit Corporation Gateway

An online resource for both researchers and entrepreneurs interested in learning more about benefit corporations and other social enterprises. This gateway has become a main resource for the B Labs B Corp Academic Roundtable and in the past two years Institute staff have become leaders in the development of an academic professional organization on the topic of benefit corporation.

Ethics Breakfast Series in conjunction with the Chicago Union League Club

The Institute provides speakers for 3-4 breakfast events at the Union League Club to speak to the Chicago business community about relevant and cutting edge issues in business ethics. In the past two years the IBPE has hosted events on the “Ethics of Fake News,” “Ethics of Bitcoin,” and “Business and the Common Good.”

Advisory Board

Additionally, the Institute has an advisory board of directors made up of leading business professionals in the fields of compliance, ethics, law, health care, finance and marketing. Many of these individuals represent some of the largest corporations in Chicago, including McDonald’s, Accenture, Deloitte, Edelman, Mercy Medical Center and many more.

For more information about the IBPE, please visit: <https://go.depaul.edu/ethics>

Coleman Entrepreneurship Center

1871 and 2112 Partnerships

In the last two years, the Coleman Entrepreneurship Center has established a partnership with 1871, the largest and highest-rated incubator in the world, housing 450 startups in the Merchandise Mart. Students from all colleges across the university may attend the numerous workshops on startup topics offered daily, as well as reserve use of the private office

space. Coleman has also established a partnership with 2112, Chicago's first film/music/creative tech incubator for the benefit of creative students. Students may use the private office, coworking space, attend mentor hours, and attend all programming at 2112.

Other External Partnerships/Relationships

- The Coleman Center funded 3 Art Department graduating students at the LAUNCH invitational residency held through the Chicago Artists Coalition, and will fund 3 students in summer 2018 as well.
- The Coleman Center has established connections with women's organizations, including Women Tech Founders and the Women's Business Development Center.

Institute for Housing Studies

IHS provides more than 300 hours of technical assistance to practitioners and partners with 50 organizations annually. When they provide technical assistance to an organization, agency, or municipality, they are helping them respond to a public need with critical information that only IHS can provide because of their unique data clearinghouse. Some of the entities IHS partners with include:

- Chicago Community Trust (CCT)
- Chicago Metropolitan Agency for Planning (CMAP)
- City of Chicago
- Communities United
- Community Investment Corporation (CIC)
- Cook County Land Bank
- Fifth Third Bank
- Greater Chatham Initiative (GCI)
- Preservation Compact
- Metropolitan Mayors Caucus (MMC)
- Metropolitan Planning Council (MPC)
- Neighborhood Housing Services (NHS)

Driehaus College of Business Advisory Council

A group of distinguished alumni and executives serve on the Driehaus College of Business Advisory Council and provide insights and ideas for the college's mission, strategy, financial planning, curricula, admission, student career placement and new initiatives. Members represent a broad swath of American business and just some of those companies represented on the Council include J.P. Morgan Chase, Redbox, Kellogg Company, Deloitte, KPMG, and Gold Coast Bank.

PRINCIPLE 6: DIALOGUE

WE WILL FACILITATE AND SUPPORT DIALOG AND DEBATE AMONG EDUCATORS, STUDENTS, BUSINESS, GOVERNMENT, CONSUMERS, MEDIA, CIVIL SOCIETY ORGANIZATIONS AND OTHER INTERESTED GROUPS AND STAKEHOLDERS ON CRITICAL ISSUES RELATED TO GLOBAL SOCIAL RESPONSABILITY AND SUSTAINABILITY

Centers and Institutes

Arditti Center for Risk Management

Risk Conferences- The Center hosts an annual conference on topics relevant to Principle Six.

2016- Climate Risk: Identification, Assessment, Risk Management

Climate Risk has become an all-too real factor that corporations and insurance companies must address. In this conference, they discussed how to define the risk through a panel of experts in the industry, including actuaries who are developing an Actuarial Climate Index, a State Climatologist, and a Professor in Geography and Urban Development. They then moved on to discussing how severe the risk is to insurers, including representatives from Aon. Finally, they talked about the market response to climate risk with experts from RJ O'Brien, JP Morgan, and the Chicago Mercantile Exchange.

2017-When Black Swans Aren't: Geopolitical Risk Management in the Age of Extreme Events

The past year has seen many seemingly unexpected events come to pass, from Brexit to the United States Presidential Election. The upheaval has continued into 2017: the rise of the National Front and Marine Le Pen in the French Election; the growing fractures in long-standing international alliances and treaties like NATO, NAFTA, the European Union, and the Paris Agreement; and the wave of autocracy, nationalism, and populist retrenchment in the face of globalization. However, are we witnessing a series of "black swan" events? Could we see any of this coming? What types of models and practices can be used to identify and absorb the myriad financial, strategic, political, and operational risks associated with the current global upheaval and the realities of the twin, competing forces of populism and globalization?

Cyber Risk Conferences

2016- The Speed of Change: Threat, Compliance, and Protection

The cyber security landscape is rapidly changing in a dynamic interplay of threat, compliance, and protection. Just as we figure out how to address one risk, a new one takes its place. There is no such thing as a static state in cyber risk. New threats—both individual and state-sponsored—bring new compliance and protection measures in an accelerating cycle of change. As we enter an increasingly connected world, the Internet of Things has become a reality. New technologies bring new vulnerabilities. With these new vulnerabilities come new regulations and compliance issues, as well as a race to proactively protect users. Behavior is also constantly shifting. A generation has now grown up completely at home with these new technologies and thus has a very different perspective towards privacy and protection. These are just a few of the topics we discussed in our three panels addressing the Speed of Change in Threat, Compliance, and Protection.

2017- Emerging Technology: Unknown Risks

New and evolving technologies such as artificial intelligence, predictive analytics, machine learning and robotic process automation are now an everyday reality. Similarly, use of the Cloud and third-party systems have grown dramatically as the technology has become more complex. Business practices are being rapidly transformed in all sectors—from expediting insurance claims, automating financial processes and revolutionizing search algorithms to heralding a paradigm shift in cyber security and military technology. These emerging technologies provide a host of new benefits, but also create a horde of new risks. In this conference, we discussed the real impact that these technologies have on all businesses—not just tech-firms.

Institute for Housing Studies

IHS hosts meetings and presents at conferences both regionally and nationally to help facilitate the conversation around housing affordability and changing neighborhood conditions in Chicago and nationally. Some of the meetings and conferences they've hosted or participated in include:

- Neighborhood Housing Services client meetings
- Illinois Governor's Conference on Affordable Housing
- Chicago Public Health GIS Group
- Friends of the Parks meetings
- Friends of the Bloomingdale Trail meetings
- City of Chicago Department of Planning and Development meetings
- City of Chicago Mayor's Office Housing Staff
- Preservation Compact - 2-4 unit buildings Working Group
- National Interagency Community Reinvestment Conference
- Reclaiming Vacant Properties Conference
- National Low Income Housing Coalition Conference

Real Estate Center

Conference

In January 2018, the Real Estate Center co-hosted a conference with the Chaddick Institute that focused on the adaptive reuse of underperforming real estate. Topics included creating alternative uses for vacant shopping malls—some of which have turned into satellite urgent care centers—and generating creative uses for empty spaces that meet the needs of the surrounding communities. On a broader scope, we looked at the many hurdles created by planning and zoning policies that impact communities, developers and owners who are looking to make a difference by preserving existing building stock and repurposing it for today's needs.

Center for Financial Services

Wealth Management Conference- Socially Responsible Investing

In 2017, the Center's annual conference on wealth management focused on how socially responsible investing, including impact investing, is becoming mainstream in the US following the lead from Europe. The conference began with a panel talking through the rapid evolution of SRI, how Environmental, Corporate Social Responsibility, and Governance factors are incorporated into the investment analysis, as well as the wide ranging objectives of investors (both retail and institutional) in the space. The discussion then moved into a deeper focus on the proliferation of data available to enable asset managers to respond to investor interest in identifying company performance and behavior in areas of specific interest, to then be able to construct portfolios that

align with their values and mission statements. John Goldstein, founder of Impact Capital, and now acquired by Goldman Sachs, gave the keynote address.

Institute for Business & Professional Ethics

International Vincentian Business Ethics Conference

This conference was conceived as a natural extension of the basic mission and values of those institutions which share a commitment to the vision of St. Vincent de Paul and his dedication to education and service. This annual conference seeks to promote business ethics through excellence in academic research and the practical application of that research to business situations. This conference is sponsored by the U.S. Vincentian Universities: DePaul University, Niagara University and St. John's University.

DePaul hosted the conference in October 2017 on the theme of "Business and the Common Good." It featured keynote addresses by business leaders, panel sessions, academic paper sessions and paper development workshops were used to spur discussion amongst conference participants on critical ethical issues.

Wicklander Fellowship

The Wicklander Fellowship is awarded by the Institute for Business and Professional Ethics to two full-time DePaul faculty members annually who demonstrates an interest in the application of professional ethics as these topics relate to his or her particular field of research. Past fellows have included faculty from accountancy, law, management, philosophy, religious studies, and the School for New Learning. The recipient receives a stipend and a professional development fund, and is expected to give the annual Wicklander lecture. We chose faculty from Economics, Journalism, Political Science and Philosophy these past two years.

Social Enterprise Collaborative

DePaul University's Social Enterprise Collaborative is a student organization that focuses on the idea of social entrepreneurship, referring to companies and ventures that generate social value in addition to economic value. An extracurricular initiative, the Collaborative connects DePaul University students interested in social enterprise with Chicago community members who have relevant expertise and experience. The connection benefits DePaul students by providing:

- (1) insights into the application of concepts,
- (2) internships and job opportunities, and
- (3) networking with professionals and potential venture partners.

The Collaborative offers socially-purposeful entrepreneurs:

- (1) influence over how social entrepreneurship is taught in our university,
- (2) opportunities to share experiences and expertise with university students,
- (3) entrée to a large population of university students eager to undertake socially purposeful ventures, and
- (4) networking with Chicago's social enterprise community.

The SEC host several different types of events quarterly, including: social enterprise pitches, keynote addresses, panel discussions, class-based events, networking, and other activities intended to inspire and inform. They hosted a large social enterprise competition in October 2017, where they gave away \$8,000 in scholarships and \$3,000 in free website development services.

ASSESSMENT OF OUTCOMES AND FUTURE OBJECTIVES

DePaul and the Driehaus Business School have seen quite a bit of change in the past two years as we have had leadership changes take place at the Presidential, Provost and Decanal levels. Even with those transitions, Driehaus has continued to meet the standards set forth in the PRME Guiding Principles document. Our Vincentian mission is very strongly represented in every part of the academic experience at DePaul, whether in the classroom, at a conference proceeding, or within faculty research. In collecting the information for this report, it was a good opportunity to audit our prior commitments to integrate issues of sustainability, ethics and moral leadership into the curriculum and experience at DePaul University and Driehaus Business School. This report demonstrates how thoroughly we have met those commitments.

As mentioned in the opening Purpose section, we are currently partaking in a university wide strategic planning process that will ultimately lead to a college level strategic planning process. The outcome of these initiatives will provide more directives about what the college wishes to achieve in the next two years. However, we generally wish to continue to develop the following:

- 1) Grow the MS in Sustainable Management Program under the leadership of its new program director, including the implementation of new course requirements.
- 2) Build strong relationships with the Chicago business community to have important conversations around sustainable business practices and responsible leadership
- 3) Utilize our centers and institutes as sources of knowledge related to PRME principles to inform our programming and curriculum.