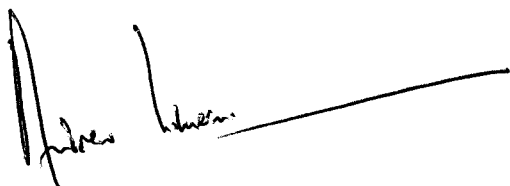


Principles for Responsible Management Education Sharing Information on Progress Report June 2010

1. Renewal of commitment to PRME

London Business School continues to support the objectives of the UN Principles for Responsible Management Education. As a business school with a highly international faculty and student body, and operating in major financial centres, we believe the role of our School in educating top quality, socially-aware business leaders has never been more important.



Professor Sir Andrew Likierman
Dean

2. Major achievements during the last 18 months relating to one or more principles

Principle 1: Purpose: We will develop the capabilities of students to be future generators of sustainable value for business and society at large and to work for an inclusive and sustainable global economy.

All of our full-time MBA students and our executive MBA students in London and Dubai enjoy a core course in corporate responsibility and ethics. This includes students in streams added over the last year, and provides approximately 700 students a year with an overview of why and how to manage extra-financial elements of business performance, including issues ranging from corporate governance to global poverty to climate change.

We offer successful electives taught by award-winning faculty members in areas such as social enterprise and sustainable financing. We have a growing number of students choosing to do examined projects on aspects of corporate responsibility. There are also electives at London Business School and its sister institution, the University College of London, on topics such as social enterprise, sustainability and climate change.

Principle 3: Method: We will create educational frameworks, materials, processes and environments that enable effective learning experiences for responsible leadership.

The School continues to host the European rounds of the Global Social Venture Capital Competition. It is also a partner in the Pears Foundation Business Schools Partnership promoting a culture of philanthropy, public service and corporate responsibility amongst

business leaders of the future. This is the latest in our work producing high quality teaching materials on ethics, corporate responsibility and sustainability, following on from our lead role in the book of case studies, *Mainstreaming Corporate Responsibility*, and the publication of *Corporate Responsibility: a critical introduction* (OUP) by one of our faculty.

Our faculty continue to be involved in research and corporate engagement in environmental, social and governance issues. We are host to British government-funded research on climate change energy policy, and a major Centre on Corporate Governance. Sustainability issues have been incorporated into faculty publications on marketing and entrepreneurship such as *Getting to Plan B: Breaking Through to a Better Business Model*.

We have frequent events on the ethical and sustainability dimensions of business management, ranging from student-led series on social entrepreneurship and the sustainable MBA, to faculty-led debates on governance in the wake of the financial crisis and the role of the business school.

Principle 5: Partnership: We will interact with managers of business corporations to extend our knowledge of their challenges in meeting social and environmental responsibilities and to explore jointly effective approaches to meeting these challenges.

London Business School has regular and ongoing interactions with business leaders as well as hosting major corporate conferences addressing the major issues companies face.

Principle 6: Dialogue: We will facilitate and support dialog and debate among educators, business, government, consumers, media, civil society organizations and other interested groups and stakeholders on critical issues related to global social responsibility and sustainability.

We have regular interactions with business leaders and government officials, and participate in sustainability initiatives for the higher education sector in the UK. We are hosting a guest lecture on corporate responsibility and ethics in association with other business schools. Faculty have spoken on sustainability issues for organisations such as the World Economic Forum. We are founder members and continue to be actively involved in the European Academy for Business and Society.

3. Key objectives for the next 18 months

Key objectives for the next 18 month period are under development, and we will provide an update in our next SIP report.

4. Support from the PRME community

The support already being provided by the PRME community is much valued, and we have not identified any further support needs at present.