



UNIVERSITY OF
MARYLAND

ROBERT H. SMITH
SCHOOL OF BUSINESS

Principles for Responsible Management Education

Sharing Information on Progress (SIP) Report

June 22, 2012

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I. Letter of Renewed Commitment of the Principles for Responsible Management Education

As an institution of higher learning involved in the education of current and future managers, the Robert H. Smith School of Business at the University of Maryland is committed to engaging in a continuous process of improvement in the application of the Principles for Responsible Management Education (PRME), reporting on progress to all stakeholders and exchanging effective practices with other academic institutions.

We understand that our own organizational practices should serve as an example of the values and attitudes we convey to our students.

We encourage other academic institutions and associations to adopt and support these six Principles of purpose, values, method, research, partnership, and dialogue, which lay the foundation for the global platform for responsible management education.

Sincerely,

A handwritten signature in cursive script, appearing to read "Anandalingam". The signature is written in dark ink and is positioned below the word "Sincerely,".

II. The Robert H. Smith School of Business - Mission and Vision

- The emergence of new financial models for banking and debt management
- Increased demand for alternative energy sources and the development of green industries
- Health care's need to broaden coverage while reducing inefficiencies and costs
- An aging population in the developed world and an exploding population in the underdeveloped world

These are just a few of the major, complex challenges facing business leaders today. But with challenges come opportunities, and business schools should be at the forefront of addressing the challenges and creating new opportunities. That is where the Smith School chooses to be. We care about the world's big problems. And we have the intellectual capital, creativity and entrepreneurial vision to contribute to big solutions.

To be relevant both now and in the future, business leaders must understand the global economy and the forces reshaping it. They must have the ability to work effectively with diverse cultures and markets. And they must adhere to the highest standards of corporate ethics and social responsibility.

The Smith School is educating men and women to become agents of positive change in the world. We want to broaden their horizons, exposing them to new business practices, different cultures and new ways of thinking.

Our goal is to help every Smith graduate apply business acumen within and beyond traditional business disciplines, to create value for their organizations and their communities, in ways we haven't yet imagined.

Our Vision

We will be a world leader in generating new knowledge in the emerging global economic and business paradigm and providing thought leadership to students, corporate executives and policy makers, so that they can be agents of both economic prosperity and transformative social change. We want to continue to be counted among the top business schools in this country and the world. We want to be known for superb scholarship, excellent students and flawless operations, not just among those who know us well, but everyone.

Our Core Values

Creativity, innovation and entrepreneurial spirit – Innovation with a purpose brings value, and creating value is at the heart of the enterprise. At Smith, we value innovation as key to business education in the modern world.

Integrity and accountability – Integrity, accountability and reputation management are essential to free markets and the conduct of global business, and are cornerstones of the Smith community.

A global view embracing diversity – The world is increasingly more interconnected; this requires an understanding of and an appreciation for cultures and people beyond the school’s walls. At Smith, we value the rich contribution of people of many backgrounds and perspectives, and recognize that excellence cannot be achieved without diversity.

Taking Responsibility for the Future

Solving Real-World Problems

Smith is at the forefront of creating, understanding and leveraging the modern world’s evolving business models. Our world-class faculty and research centers work to bring game-changing research into the classroom and the boardroom for maximum impact. Smith immerses its students in complex and evolving marketplaces where critical thinking, creativity and entrepreneurship are at the core of the enterprise.

Growing Global Citizens

Tomorrow’s business leaders need to grapple with emerging markets and the growing integration of the world’s economies. Our global learning opportunities challenge students and equip them to compete globally across changing cultures and disappearing borders.

Answering the Challenges of Today

Smith takes a lead role in the University of Maryland’s efforts to address issues of sustainable practices and global citizenship. Smith is committed to preparing students to use smart business principles to drive transformative social change.

Connecting in the Nation’s Capital

With the vast array of non-profit organizations, governmental agencies and socially conscious for-profit companies in the Washington, D.C., metropolitan area, the Smith School is well-situated to provide thought leadership, education and advice for productive and effective public/private partnerships.

III. School's Principles Description

Principle 1 - Purpose: We will develop the capabilities of students to be future generators of sustainable value for business and society at large and to work for an inclusive and sustainable global economy.

Principle 2 - Values: We will incorporate into our academic activities and curricula the values of global social responsibility as portrayed in international initiatives such as the United Nations Global Compact.

Principle 3 - Method: We will create educational frameworks, materials, processes and environments that enable effective learning experiences for responsible leadership.

Principle 4 - Research: We will engage in conceptual and empirical research that advances our understanding about the role, dynamics, and impact of corporations in the creation of sustainable social, environmental and economic value.

Principle 5 - Partnership: We will interact with managers of business corporations to extend our knowledge of their challenges in meeting social and environmental responsibilities and to explore jointly effective approaches to meeting these challenges.

Principle 6 - Dialogue: We will facilitate and support dialog and debate among educators, business, government, consumers, media, civil society organizations and other interested groups and stakeholders on critical issues related to global social responsibility and sustainability.

Purpose: We will develop the capabilities of students to be future generators of sustainable value for business and society at large and to work for an inclusive and sustainable global economy.

a. Key Initiatives

The Smith School Center for Social Value Creation – In the fall of 2008, the Robert H. Smith School of Business released a report concerning the disparity between businesses and business schools in the area of social and environmental responsibility. Professors Rhonda Reger and J. Robert Baum analyzed the content of nearly 100 corporate and business school web sites. What they discovered was that business schools are lagging behind many companies whose stance toward social responsibility and corporate accountability is more ambitious and forward thinking. One reason for this is that commercial businesses are motivated by the close ties and obligations they have to their stakeholders, i.e. their shareholders, employees, customers, etc.

Dean Anand and the faculty at Smith believe that business schools around the country should be LEADING the discourse on social responsibility, not following it. This, along with the growing demands of students, corporate constituents, and alumni to make social and environmental impact a priority, became the impetus behind the Smith Center for Social Value Creation.

The Robert H Smith School of Business Center for Social Value Creation (www.rhsmith.umd.edu/svc) was created to develop global leaders with a deep sense of individual responsibility and the knowledge to use business as a vehicle for economic prosperity and transformative social change. Whether working for a Fortune 500 company or a nonprofit organization and anything in between, our students leave the Smith School with a passion and expertise to make an immediate and lasting impact on the world around them.

The Center for Social Value Creation also strives to educate students to tackle messy, complex real-world problems in and out of the classroom; fund ground-breaking research by Smith Faculty; and develop meaningful relationships with businesses, government and non-profits to teach, experience, inform and create thought leadership.

The Smith School Social Venture Consulting Program - The Smith School has partnered with Grassroots.org, a national organization providing free online services to over 3,000 nonprofits in the U.S., to harness the social entrepreneur expertise and enthusiasm of Smith students to benefit nonprofit organizations.

In the Social Venture Consulting Program, the Smith School engages with selected nonprofits to provide MBA and Undergraduate students with practical consulting experience and an opportunity to give back to their community. Projects are designed over 3 months to address issues —whether financial, marketing,

operational, organizational or strategic— and to develop the necessary steps to solve the problems and improve the business. Since our inception in Fall 2006, more than 400 full-time and part-time MBA and Undergraduate students have assisted over 120 nonprofits. Consulting projects involve three phases: information gathering, implementation, and evaluation/review. Participating clients have high satisfaction levels after their engagement with 100% of clients reporting they would work with the consultants again and recommend the program to their peers. Satisfaction has also been high on the student side with the majority of student interest/participation stemming from classmates recommending the program.

The Social Venture Consulting Program has also become highly competitive, with only 1 in 10 client applicants being accepted in the program. Recognizing the need of the nonprofit community for this type of work, the program established academic partnerships to support the development of additional programs with student clubs at Georgetown University, the University of Virginia, George Mason University, Drexel University, and Loyola University Chicago in 2010-2011. As part of this expansion, the program was re-branded as ChangeTheWorld.org Consulting Program and the Center had made its methodology, processes, and best practices available to students around the world.

Pitch Dingman: Social Entrepreneurship! – A spin-off of the revered Smith School Pitch Dingman Business Plan Competition, Pitch Dingman: Social Entrepreneurship! was created to highlight, support, and expand student social enterprise plans that create social value through business. Pitch sessions are offered during the fall semester, culminating in the selection of 5 finalists chosen to compete at the competition’s final stage – “Be: The Next Big Thing” Social Entrepreneurship Business Plan Competition – at the Annual Social Enterprise Symposium. Finalists present their business ideas to a panel of expert social entrepreneurship judges for a chance to win seed funding.

AshokaU Terp Changemakers Program – In 2008, the Smith School was selected as an inaugural “Changemaker Campus” in partnership with Ashoka, a non-profit network of social entrepreneurs. Ashoka chose the University of Maryland as one of four U.S. campuses to develop a model for future university-based initiatives that will promote innovation and social change. Faculty and staff from the Smith School—with students from across the University of Maryland campus—are spearheading the effort, building on the school’s leadership in programs and research that encourage the creation of social value and socially responsible business practices.

In its fourth year as a Changemaker campus, the University now boasts Changemaker students from across disciplines ranging from Global Health to Sociology to International. All Changemakers have identified “I-series” course opportunities and help to plan and build on-campus programs throughout the academic year. For example, AshokaU Terp Changemakers hosted the Empowering Emerging Markets event, a panel discussion on the unique approaches adopted by various organizations to foster economic growth in emerging markets, ranging from

public-private alliances to social venture funding. Participants joined speakers from USAID, IFC, CHF International and Grassroots Business Fund as they discussed their unique approaches, roles, strengths and challenges. They also discussed how they see this field evolving in the next few years, and their vision for the future.

Values: We will incorporate into our academic activities and curricula the values of global social responsibility as portrayed in international initiatives such as the United Nations Global Compact.

b. Curriculum Enhancements

Companies are facing an unprecedented climate of uncertainty and looking to hire graduates who have a clear vision for the role that business can play in society. Additionally, the demand for business skills in the social sector is increasing dramatically. The Smith School provides a core curriculum and complementary electives for students to build the critical cluster of skills necessary for success: understanding context, managing complexity, critical thinking, and cross-boundary leadership.

Recognizing these trends, a significant change in MBA Core Curriculum was introduced in 2011-2012 academic year. The Smith Experience is six credits of experiential learning that can be taken across the five areas: consulting, global, social value creation, investing, and entrepreneurship. Several courses specifically give students opportunities to work across disciplines in creating economic, social and environmental value in tandem.

We also hosted two workshops designed to assist Smith School faculty with integrating frameworks, models, and cases that intersect existing courses with social value creation. We are also pleased to see the continued growth of curriculum in this field at the undergraduate and MBA levels. In the last two years, faculty members have offered new courses in Microfinance, Social Marketing, Social Entrepreneurship, Ecotourism and the Environment. Faculty have also integrated these principles in the core curriculum with the support of our academic primers – to give faculty best of breed cases, lectures, and discussion materials that they can use in their core courses. Ten percent of the content in MBA core courses must include social value creation at the Smith School.

In January 2012, The Smith School, through its Office of Global Programs, was also very excited to introduce its Microfinance and Social Value Creation study abroad course in Nicaragua. Over the course of the ten-day visit, students received a first-hand look at the positive and negative effects microfinance operations have had on Nicaraguan residents and poverty alleviation in the country. In the past two years, the Smith School, has also offered study abroad courses on the Business of Public Health in Costa Rica, and Microcredit, Social Investment and Entrepreneurship with Fieldwork in Bolivia amongst others. In 2013, the Smith School will launch a course on Social Entrepreneurship in Thailand.

At the undergraduate level, for the past two years, the Smith School has offered a course on Social Enterprise entitled “Social Enterprise: Changing the World through Innovation and Transformative Action,” which looks at the history and theory of

social change, review the skills, strategies, and ideas of effective change agents and give students the tools to create a blueprint for their ideas for social transformation.

Our 3rd cohort of students in the undergraduate Social Innovation Fellows Program begins this Fall. The program immerses students in the process of seeking innovative solutions for social transformation through business principles and hands-on engagements with nonprofit and for-profit organizations. Students leave the program with a deep understanding of how to apply their business skills toward addressing issues of social and environmental importance in large and small organizations alike.

A list of course offerings in the realm of creating social value in a managerial position can be found on our website at

<http://www.rhsmith.umd.edu/svc/students/courses.aspx> (will be live in July 2012)

For now, please see <http://www.rhsmith.umd.edu/svc/courses/>

Method: We will create educational frameworks, materials, processes and environments that enable effective learning experiences for responsible leadership.

c. Student Enrichment

Clubs and Student Organizations

The Smith School has made a conscious effort to also meet the demands of students on an extra-curricular level. With more students seeking opportunities to create social value through on-campus groups and events, the Smith School had broadened its catalogue of socially conscious student groups to 11 student clubs that are dedicated to creating educational frameworks and leadership opportunities for students looking to become managers who look beyond the bottom line. In 2011-2012, 2500 UMD students have had club interactions, attended CSVC events, and participated in consulting projects and more.

The list of affiliated clubs is below.

Net Impact

Net Impact at Smith serves as a hub for both academic and career-oriented activities related to developing a broader perspective of leadership and entrepreneurship. Through guest lecturers, student discussions, interactive workshops, and community volunteering, members explore new business models and methods to exert a positive impact upon our environment. The Smith School is home to both an undergraduate and graduate chapter.

AshokaU Terp Changemakers

The Terp Changemakers' vision is to raise social awareness and create a movement at the University of Maryland to empower individuals to act on innovative ideas that better society.

E-Club

The MBA Entrepreneurship Club, or E-Club, assists Smith MBA students interested in starting their own personal ventures, pursuing careers in venture capital or with start-up companies.

Emerging Markets Association

The Emerging Markets Association's (EMA) mission is to educate the campus community about the phenomenal growth of the private sector taking place in emerging economies. The EMA is committed to hosting events of interest to the MBA community by inviting distinguished faculty within Smith and leaders currently working at outside companies and organizations. Ultimately, the EMA seeks to provide a platform for education for those wishing to pursue careers in emerging markets.

Smith Energy Association

The Smith Energy Association seeks to educate future business leaders about the fundamental drivers of energy supply and the effect these have on pricing, which will have a profound impact on decisions that affect the long-term success of businesses.

Health Care Business Association

The Health Care Business Association promotes the development of the Smith School as the premier MBA program for future leaders in the healthcare, life science, pharmaceutical, and biotechnology industries. HBA has established strong relationships with industry organizations, healthcare/life science clubs at local business schools, the biotech industry, and venture capitalists. Through regular meetings, outings, and conferences, it works to keep the Smith community informed about health-related news, research, and career opportunities.

Global Business Society

GBS promotes the concerns of internationally-minded students at the University of Maryland in the areas of business through programs and events designed for their interests. It strives to increase international recruiting and spread awareness for international business through events such as employer presentations and international etiquette sessions.

International Economics and Finance Society

IEFS seeks to provide students of all majors with knowledge and insight about international economics, finance and trade institutions located in the greater Washington, D.C. area.

NED

The Network for Entrepreneurial Development (NED) seeks to educate students about entrepreneurship, bring a method to the madness through experienced speakers and educational seminars, build a community of critically thinking entrepreneurs, and to have a great time doing it.

Society for Green Business

The Society for Green Business seeks to build a community within the Smith School of Business, as well as the university, to promote environmental awareness. [Read an article about SGB.](#)

Engineers without Borders

Smith School students are active members of Engineers without Borders, providing business acumen to a variety of projects in microenterprise and microfinance. Projects have occurred in Burkina Faso, Peru, and Ethiopia.

Microfinance Speaker Series

The Emerging Markets Association, Net Impact, and the Center for Social Value Creation at the Smith School partnered with the UC Berkeley Center for Executive Education to bring Smith students this weekly Microfinance Speaker Series in the Fall of 2011 and 2010. The series was designed to be an out-of-classroom learning experience provided to students interested in the non-traditional topic not offered in curriculum format. The Speaker Series, which was webcast live to the Smith School, delivered a comprehensive look into microfinance, bridging business and social responsibility. The six-week series explored how microfinance operations have grown to become sustainable finance models serving developing countries.

The Fall 2011 agenda included: an introduction to microfinance; challenges in microfinance; detailed design with group lending, variations, and gender; investing in MFIs; and other microfinance product offerings beyond credit.

d. Career Development

The Smith School's Center for Social Value Creation works closely with the Office of Career Management to support students who are interested in pursuing internships, mentoring relationships, fieldwork projects and careers in the areas of sustainability, corporate social responsibility, social entrepreneurship, international development and more.

The Smith School offers a variety of activities and networking opportunities for students to learn more about these fast-growing career tracks, and to engage in real-world experiences that expand professional and personal growth. These activities include: Social enterprise career panels & campus events, publications and knowledge toolkits and student and alumni mentoring.

In particular, we hosted Dr. Mrim Boutla, *More than Money*, for a 2-part series on finding a career with impact in Fall 2011. We will be continuing this series in Fall 2012.

Principle 4

Research: We will engage in conceptual and empirical research that advances our understanding about the role, dynamics, and impact of corporations in the creation of sustainable social, environmental, and economic value.

e. Faculty Research

The Smith School supports high-quality research that applies business and management expertise to the social sector including social entrepreneurship, humanitarian logistics, and nonprofit management. The Smith School also supports research in the private sector in areas such as corporate social responsibility, globalization and international systems, and environmental sustainability. Our research covers all business disciplines.

The Smith School's Center for Social Value Creation funded three faculty research projects in the summer of 2012 and funded an additional project for the summer of 2011.

Smith faculty published a myriad of social value-related research, working papers and articles, many of which are listed at

<http://www.rhsmith.umd.edu/svc/research/>

(the new link will be

<http://www.rhsmith.umd.edu/svc/thoughtleadership/research.aspx> in July 2012)

Principle 5

Partnership: We will interact with managers of business corporations to extend our knowledge of their challenges in meeting social and environmental responsibilities and to explore jointly effective approaches to meeting these challenges.

f. Key Partnerships

Center for Social Value Creation's Advisory Board – The Smith School's Center for Social Value Creation named six prominent leaders to form its advisory board this past year.

Center board members are:

- Stanley Litow (Chair), Vice President, Citizenship & Corporate Affairs President, IBM International Foundation
- John Chickering, Vice President, Fidelity Investments
- Lisa Hall, President and CEO, the Calvert Foundation
- Robert Kashan, Founder and CEO, EarthColor Inc.
- Alan Webber, Co-Founder, Fast Company
- Dennis Wraase, Former CEO and Chariman, Pepco Holdings

Board members meet bi-annually and play a key role in guiding the Center's strategic functions and its outreach with businesses, nonprofits, and the public sector. Additionally, with their extensive professional experience and networks, board members help build support for the Center and help recruit high-profile presenters for Center events. They are also involved in fundraising and identifying career and internship opportunities for Smith students. Our board members add considerable value to our commitment to PRME and we are grateful for their involvement.

Wal-Mart Better Living Business Plan Challenge – In January, 2011, Net Impact and the Center for Social Value Creation hosted the Smith School's first round of competition for the Walmart Better Living Business Plan Challenge. The Challenge gives college students a platform to compete for seed funding for and gain valuable expert feedback on an innovative business idea that looks beyond profit to creating sustainable social impact. During the course of the competition, students present their business plan to Walmart executives, suppliers, and environmental organizations and vie for prizes that range from a \$20,000 Grand Prize to a \$5,000 Second Prize to invest in their business venture.

GE's Healthymagination-Smith Competition – In 2011, the Center for Social Value Creation partnered with GE's Healthymagination to present the Smith School MBA's with a challenge: create a business plan to deliver sustainable healthcare in order to reduce infant mortality from hypothermia in developing countries. Fifteen full-time MBA students participated in this challenge, spending four weeks in developing

countries developing strategies and identifying potential partnerships that would allow GE to have the greatest impact in addressing the UN's Millennium Development Goal of reducing child mortality in the international community. All teams presented their findings and recommendations to GE's Maternal and Infant Care (MIC) division, while two teams were selected to make final presentations to senior executives in the Rural Health Initiative and Marketing Team for the MIC division.

Principle 6

Dialogue: We will facilitate and support dialog and debate among educators, business, government, consumers, media, civil society organizations and other interested groups and stakeholders on critical issues related to global social responsibility and sustainability.

g. Featured Events

Over the course of 2010 and 2011, the Smith School has sponsored or hosted more than a dozen featured events for its students, faculty, administration and the general public that aim to encourage thought-provoking dialogue on social and environmental issues confronting today's Business, Social and Government leaders.

Some of the featured events included:

3rd AND 4th Annual Social Enterprise Symposium (2011, 2012)

4th Annual Social Enterprise Symposium on March 1, 2012 was our biggest event yet – 1200+ student attendees, 17 sessions/workshops, keynote by Stanley Litow, Vice President, Citizenship & Corporate Affairs and President, IBM International Foundation and Letitia Webster, Director, Global Sustainability at VF Corporation, 47 speakers, and 15 organizations and companies at networking fair

Dr. Muhammad Yunus: Building Social Business – In May 2010, the Smith School hosted Dr. Yunus at the Ronald Reagan Building in Washington, D.C. to discuss his newest book, Building Social Business. In this book, Yunus shows how social business has gone from being a theory to an inspiring practice, adopted by leading corporations, entrepreneurs, and social activists across Asia, South America, Europe and the US. He demonstrates how social business transforms lives; offers practical guidance for those who want to create social businesses of their own; explains how public and corporate policies must adapt to make room for the social business model; and shows why social business holds the potential to redeem the failed promise of free-market enterprise.

Fostering a Culture of Ethics at the Executive Level: How the 2009 mortgage banking crisis could have been avoided – Barbara J. Krumsiek, Chair, CEO and President of Calvert Group, Ltd., a leading investment management and mutual fund firm, spoke at the Smith School on the importance of ethics and executive leadership for society's prosperity. Headquartered in Bethesda, Maryland, Calvert manages approximately \$16 billion in assets across 41 mutual funds, including award-winning fixed income portfolios, and a full family of equities funds including nationally recognized socially responsible mutual funds. Under her leadership, the firm has achieved significant revenue growth and sales have grown seven-fold.

ThoughtLeadership@Smith: Designing Mission-Driven Organizations

The ThoughtLeadership@Smith Series was founded in Spring 2010 to create a forum for reknown Smith faculty to share their expertise and research on topics of great importance and to inspire big ideas.

During the Designing Mission-Driven Organizations event, Robert Sheehan, Academic Director of Executive MBA Programs and author of a new book, Mission Impact, showed how to craft a vision aligned with your organization's mission. Participants learned how to design strategic goals that will inspire employees, create exceptional value for all stakeholders, and move an organization toward maximum impact.

EMERGING MARKETS FORUM: Women as Entrepreneurs, Consumers, and Agents of Change

In partnership with CIBER and CSVC, the Smith School hosted a one-day forum featuring high-profile academics, industry leaders and policymakers to examine the transformative role of women in emerging markets, as well as of how economic transformations in these societies impact the lives of its women.

African Financial Systems: Myths and Realities

The Johannesburg Stock Exchange is no longer the only game in town when it comes to buying and selling securities in Africa. Many countries, including Botswana, Nigeria, and Cameroon, have bourses to accommodate equity investments in domestic companies. During this seminar, Professor Lemma Senbet talked about the region's extensive financial sector reforms and their payoffs, its growing commitment to stock markets, and the many challenges that remain. In the wake of the financial crisis and the continued need for macro-level capacity building, the event explored potential opportunities for financial entrepreneurship with relation to these growing stock markets. Sponsored by Emerging Markets Association.

Bollywood Takes on India's Education System

Dr. Madhav Chavan, Founder of Pratham, and Mr. Anupam Kher, a leading Bollywood actor, discussed their roles in addressing India's child illiteracy, which boasts an astonishing figure of one-hundred million Indian children who cannot read or write despite going to school. India is home to a third of the world's illiterate children.

Social Media: Game Changer, or World Changer?

Everyone knows that social media have revolutionized the way companies do business, as they seek out new and deeper ways to engage their consumers. But can social media also change the world? This two-part series introduced students and faculty to young entrepreneurs working for and with organizations such as Change.org, TriplePundit, and Friendfactor that are indeed changing the world, one Tweet at a time.

Entrepreneurship and the Triple Bottom Line

The Smith School CSVC team gave a lecture and workshop on triple-bottom-line entrepreneurship. Entrepreneurship with social impact can be the future of a better business world- but how do you make money while doing good? What is the right business model for a specific objective? Where can you capture additional value in the pie? These questions were addressed as we presented the basics of social innovation and frameworks for business planning beyond profit. The staff also met students for one-on-one advising on their social impact ideas.

A Special Lecture with IBM Vice President for Global Opportunities "Sustainability and the Creation of Social Value"

The Smith School/CSVC hosted Catherine Rodgers, IBM Vice President for Global Opportunities for a special talk on creating social value with students followed by a thought leadership exchange with Smith School faculty. We will continue this forum in the fall with even more corporate executives.

'Meet & Learn' Lunch: CSVC Hosts Eight Female Social Entrepreneurs from Bangladesh

The Center for Social Value Creation, Department of State's International Visitor Leadership Program, and Meridian International Center welcomed 'Women Social Entrepreneurs – A Project for Bangladesh'. The program is designed for female social entrepreneurs who believe that social commitment is an integral part of a business enterprise. All participants are actively engaged in promoting women from the grassroots and giving them skills to earn a livelihood. The lunch provided an exchange on the topic of social entrepreneurship between the Women's group and students and faculty of the Smith School.

IV. Future Key Objectives

We will continue to embed the six principles of PRME into our faculty, staff and student experience in meaningful ways that have lasting impact.

We will push for even greater social value creation principles into the MBA and Undergraduate curriculum. Our aspiration is to develop the next generation of leaders who understand how to co-generate social, environmental and economic value creation. We are seeking to reach 20% integration in the next 2 years.

Additionally, there are some very exciting changes afoot at the University of Maryland. The President of the University is embarking on an Innovation & Entrepreneurship initiative that will include the work of the Smith School of Business to bring the principles of responsible business and social entrepreneurship to every part of campus. We will play a key role in executing this strategy and expect to create additional courses, majors/minors, joint faculty appointments, experiential learning labs and more to realize the educational needs of our students in the 21st century.