

I. Introduction

The International University of Monaco (IUM) is pleased to present its PRME Sharing Information on Progress (SIP) Report for the period ending December 31, 2016.

Over the past 24 months, IUM has achieved significant progress on all six principles for responsible management education and is proud to renew its commitment to the PRME Initiative for the next 24 months.

II. Report on Principles

Principle 1 | Purpose: We will develop the capabilities of students to be future generators of sustainable value for business and society at large and to work for an inclusive and sustainable global economy.

- 1) IUM has successfully fulfilled one of its 2013-2014 SIP objectives by fostering the creation of a student association dedicated to charitable and sustainable-development actions. TwoHelp's main goal is to fund educational opportunities for underprivileged children around the world.

Two Help is based on the belief that education will enable the young generations to think critically, to build and stand up for their opinions and rights, as well as to pass their knowledge on to others. In its first two years, the association has managed to fund a 3-year course of education for 9 children in Vietnam, Armenia, Lebanon and Burkina Faso. The distribution of the funds is carried out in partnership with the Monegasque NGO "Mission Enfance", further contributing to strengthening the university's links with the local community.

In order to collect funds, TwoHelp has organized various tombolas, student baking contests, online book fairs, and has found the support of numerous students and faculty members that have donated to the cause personal funds and the proceeds from various events organized at the university.

The IUM undergraduate student who came up with the idea, Carolin Bode, was awarded the "IUM Monaco Outreach Award" for her significant

contribution to a volunteering project within the IUM and Monegasque community.

- 2) Furthermore, IUM continued its Campus Greening efforts as per its 2011-2012 SIP commitment, by launching in November 2015 the MISTER GREEN CAMPAIGN.

This INSEEC group-wide initiative aimed at further raising awareness and achieving sustainability on all group campuses and communities, by focusing on six priority axes. Through campaign posters and other communication tools, it encouraged IUM's members to use the following tips in their everyday activities to become true eco-responsible citizens:

GREEN ENERGY

University campuses are part of the real estate sector, which in France represents 40% of the energy consumption and 18% of the CO₂ emissions.

- I use natural lighting in priority.
- I turn everything off and turn down the heating before leaving, and I don't leave electronics on in sleep mode.
- I heat my office reasonably. If I'm cold, I start by putting a sweater on.

GREEN TRANSPORT

The transportation sector is responsible for 27% of the CO₂ emissions in France. One in every two trips covers a distance of less than 3 km.

- I adapt my transportation mode to every trip.
- I use all forms of car-sharing.--
- I drive calmly and plan ahead.

GREEN PAPER

Paper production requires large amounts of water, energy and chemicals. The average consumption of a campus is 80 kg/person/year.

- I print only if necessary, double-sided, and even two pages on each side when feasible.
- I buy in priority recycled paper, or one that has an eco-label. I recycle paper.

GREEN SHOPPING

Equipment and supplies represent 20% of the budgets of higher education and research institutions.

- I favor products that are eco-labeled, locally-produced or fair-trade derived.
- I buy the most energy performant equipment.
- I request that eco-responsibility becomes part of the criteria for choosing a supplier.

GREEN CYCLE

The recycled waste can enter the lifecycle of a new product in order to prevent the use of new resources. Each campus produces on average 100 kg/person/year.

- I recycle and respect the local recycling rules.
- I don't purchase disposable supplies and over-packaged goods.

GREEN WATER

Fresh water represents 2.5% of the total water stock on the planet. A person in France uses on average 200 liters of water each day, of which 100 liters at work.

- I don't let the water run without reason and I signal any leakage.
- I adapt the water flow of the tap and the flush.
- I don't throw anything in the toilet.

Principle 2 | Values: We will incorporate into our academic activities and curricula the values of global social responsibility as portrayed in international initiatives such as the United Nations Global Compact.

In fulfilling its sustainability commitments, IUM has incorporated courses and workshops on Sustainable Development, Ethics and Corporate Social Responsibility across its programs. The current offer includes, among others:

- POLS2001 – Sustainable Development (Undergraduate)
- ECON6027 – Sustainable Development (MBA)
- BUMA2005 – Business Ethics (Undergraduate)
- STRT4904 – Global Business Strategy (Undergraduate)
- POLS 6021 – Global Policy, Sustainability and CSR (MSc in International Management)
- ECON6023 – Sustainable Tourism and the Experience Economy (MSc in Luxury Management)
- LXHE6014 – Sustainable Tourism (MSc in Luxury Management)

The core material is often complemented by guest lectures, some of which are detailed in the next principle.

Principle 3 | Method: We will create educational frameworks, materials, processes and environments that enable effective learning experiences for responsible leadership.

The IUM community regularly organizes and participates in numerous events, including conferences and guest lectures, which allow students to learn real-life responsible leadership practices. Some examples from the past 24 months include:

- 1) In April 2015, IUM hosted a conference by Conor Lennon, Communication Manager at Solar Impulse. Solar Impulse is a pioneering Swiss project that accomplished the first around the world flight with no fuel, using only renewable energies, clean techs and solar energy. The presentation entitled "How pioneering spirit, innovation and clean technologies can change the world" was attended by the MBA and EMBA students, but was also live-streamed for all other IUM students, our faculty and alumni, and was also recorded for the benefit of the wider community.

- 2) Also in April 2015, Professor Louis (Jody) Fry from Texas A&M University-Central Texas gave a conference at IUM on "Spiritual Leadership". The founder of the International Institute for Spiritual Leadership presented the MBA and EMBA students with this concept and explained how sustainability and maximizing the triple bottom line can be achieved through spiritual leadership in any organization. This guest lecture was also live-streamed and recorded to reach a broader audience.
- 3) In May 2015, IUM hosted Alejandro Agag, CEO of Formula E Holdings in the CEO's SERIES: Driving the future – the Formula E story so far. He explored the new facets of the Sport Industry with examples from the new FIA backed global motor racing championship using cars powered solely by electricity. The clean energy racing series debuted in 2014 and is held in the heart of global cities. Alejandro Agag presented the research and development of electric racing cars as a catalyst for the development of tomorrow's clean city cars.
- 4) In 2015 and 2016 IUM continued to organize its luxury business plan competition – The Mark. In line with IUM's mission and in the framework of the challenge, all the business plans presented to the international jury contain strong CSR and environmental protection elements.
- 5) Our university continued its annual participation in the charity Monaco week run event - The No Finish Line. Organized by the Children and Future NGO, the event allows raising one euro for every kilometer run and then donates the sums collected to children-focused projects, ranging from heart transplants to sports and educational activities. The 16th edition in November 2015 saw the participation of a record team of more than 64 IUM students, alumni, faculty, and staff members that ran a total of 1055 kilometers. The IUM participants in the 17th edition in November 2016 totaled 351 kilometers.
- 6) In March 2015, IUM students Nitasha Sarin, Menel Dimassi, and Caroline Andersson represented the university at the Pink Ribbon Charity Walk for Breast Cancer. Dressed in all pink, the girls joined 250 runners in this celebration of life for a great cause as all funds collected went towards a new breast-screening center at the Princess Grace Hospital.
- 7) Also in March 2015, IUM partnered with the 8th edition of the Clean Equity Monaco conference. Hosted by Innovator Capital, the event showcased 27 emerging clean and green technology companies and allowed them to establish contacts with impact investors, but also to learn about media and legal strategies. IUM's bachelor students helped with the organization of the event and attended the workshops, company presentations, plenary sessions and the award ceremony together with several professors and DBA students, allowing them to engage actively with the entrepreneurs and inventors seeking to accelerate their company's commercial and strategic goals.
- 8) In April 2015 IUM students from the Master in International Management were invited to the CIFA 13th international annual forum. Together with their Global

Policy and Sustainability professor, Dr. Bakardzhieva, they attended the presentation of Buddhist monk Mathieu Ricard on the theme “Is altruism compatible with the modern economic systems?”.

- 9) In October 2015, 60 IUM students visited Milan’s EXPO 2015 to get a first-hand experience of the global event that had been drawing thousands of international visitors per day. Organized on the theme "Feeding the Planet, Energy for Life", the universal exposition allowed the students to explore technology, innovation, culture, traditions and creativity and how they relate to food and diet.

Among others, they visited the Pavilion of the Principality of Monaco, where nothing was left to coincidence: instead every single element was conceived with a view to dismantling stereotypes, raising awareness and most of all proposing solutions. Made with 70 % recyclable materials and with covered 50 % with plants, the area combined some very different elements to generate brand new points of view in response to the challenge of sustainable development. The first surprise that the visitor came across was a wall made of 19 real shipping containers, piled one on top of another, which perfectly expressed the vital link of Monaco with the sea, and the importance of trade relations for economic development. Proof of the Principality's sensitivity to international cooperation, it should be remembered that, according to the original project, at the end of the Universal Exposition the Pavilion of the Principality of Monaco was to be dismantled and rebuilt in Burkina Faso, to host the operating base of the local Red Cross. The structure is now located inside an area of approximately six hectares near the capital Ouagadougou, and contains many services, including, in particular, a professional first aid and vocational training centre.

Principle 4 | Research: We will engage in conceptual and empirical research that advances our understanding about the role, dynamics, and impact of corporations in the creation of sustainable social, environmental and economic value.

Numerous IUM students, under the active guidance of the faculty members, continue engaging in research projects on sustainability-related topics like creating shared value, ethics in business, smart city management, social progress measurement, socially responsible investments, or sustainable luxury trends. Some examples from 2015 and 2016 include:

- BEREZOVSKY, DANIEL: The sharing economy: How technology transformed living markets
- BODE, CAROLIN: HRM, Employees protection: how to align interests
- GLYNIANCHUK, MAKSYM: Foodservice industry waste in Monaco
- GONZALEZ, DANIELA: The effect of acquired firms’ CSR on post-acquisition performance of emerging economy multinationals
- GRABOWSKI, MARISSA: Women in leadership positions in Germany and introduction to women quotas
- GUNTHER, ANNICK: Ranking of CSR measures of Swiss banks according to UN Sustainable Development Goals

- KIM, ELLEN: A Critical Analysis of the Sport for Development and Peace Movement: Transforming potential into practice
- LEVAMIS, OCEANE: What are the main reasons to be sustainable in the Monaco hotel and restaurant industry
- MOHLAHLANA, LEEBO: Understanding corruption improves graduation rate of students in South African universities
- PRELLI, GIORGIA: Diseases, nutrition and the quality of life
- ROUSSEAU, JULIE: Investing in sustainability with a positive ROI: could banks create a "win-win" situation?
- SAMITZ, MARTIN: Sustainability in the German automobile industry
- SAVOVA, DINORA: The impact of urban agriculture on the second United Nations' Sustainable Development Goal
- TOMASZEWSKI, LAURA: Social Impact investments
- VASQUEZ, ANGELIQUE: Income inequality in the USA

Principle 5 | Partnership: We will interact with managers of business corporations to extend our knowledge of their challenges in meeting social and environmental responsibilities and to explore jointly effective approaches to meeting these challenges.

IUM students often interact with local and international managers, which either give speeches and engage in dialogue with the students, or offer and supervise corporate projects.

A particular highlight of these interactions is the IUM Mentorship Program. This program creates direct links between Monaco's dynamic business and entrepreneurial community, and the Master/MBA's internationally diverse and professionally experienced student body. Through this opportunity to develop ongoing relationships with successful professionals, they gain a unique appreciation of the industry or practice which most interests them.

In January 2015 at the annual networking cocktail party, IUM celebrated the 10th anniversary of the IUM Mentorship Program, which has involved over the years more than 120 top executives and entrepreneurs from various countries and industries and has created fruitful, interesting and long term relationships between students and professionals, as between IUM and professionals.

On this occasion, 70 MBA and Master Students met with 40 alumni and over 60 business professionals, top executives of international companies, CEO's, and entrepreneurs.

Another networking cocktail, specifically dedicated to IUM students and business executives in the luxury fields, was organized in April 2015.

Principle 6 | Dialogue: We will facilitate and support dialog and debate among educators, students, business, government, consumers, media, civil society organizations and other interested groups and stakeholders on critical issues related to global social responsibility and sustainability.

- 1) In the framework of its partnership agreement with the Prince Albert II of Monaco Foundation (FPA2), whose activities are dedicated to protecting the environment and to encouraging sustainable development, IUM students and faculty members have participated in the following events:
- On October 2nd 2015, 150 members of the IUM community, including the undergraduate students from Prof. Bakardzhieva's Sustainable Development class, were invited to attend the FPA2 Eighth Awards ceremony, followed by the world premiere of the film "Les Saisons" (Seasons) directed by Jacques Perrin and Jacques Cluzaud. The movie's main message was that humankind has a turbulent, conflictual relationship with nature and the other living creatures, but it is not too late to reverse this trend and reconcile them for the wellbeing of the generations to come. As highlighted by H.S.H. Prince Albert II of Monaco: "At a time when our world is so violent, so unequal, sometimes so painful, each encounter, each exchange of looks are all reasons not to throw in the towel. These meetings are in some ways the motivation for the ceremony this evening. The pleasure of meeting each other and the value of paying tribute to those who inspire us, who show us the way. Those who, through their action, through their thoughts, through their influence, fuel our hopes."
 - During the Spring 2005 term, IUM students from the Master of Science in International Management and the Master of Science in Marketing worked on a corporate project to accompany Monaco's transition to a future #BeyondPlastic. The project, commissioned by FPA2, sought students' ideas on facilitating the transition of the Principality towards reducing the use of plastic bags, and hence the plastic waste.
 - The kick-off took place on March 5th 2015 with a presentation on the dangers and challenges related to plastic pollution in the world's oceans by Lise Brivot and H el ene El Missouri, project administrators at FPA2.
 - A week later the students followed the live streaming of the international conference on "Plastics in the Mediterranean", co-organized by FPA2. In the closing session of the conference H.S.H. Prince Albert II announced his government's commitment to ban single-use plastic bags starting January 1st 2016, to have all fruits, vegetables and sweets packed in biodegradable or recycled paper bags by January 1st 2019, and to ban the use of single-use plastic utensils as of January 1st 2020.
 - The project deliverables were presented in front of a jury including IUM professors and experts from FPA2, and included proposals for alternative packaging and for a communication campaign to accompany those new regulations.
 - In May 2005, FPA2 invited more than 80 IUM students and professor to attend the first-ever Formula E electric vehicles motor race in Monaco

- On Sunday, November 25th, IUM students and faculty members with their families joined the “MONACO CLIMATE WALK” organized by FPA2 and led by HSH Prince Albert II of Monaco. The walk started from the Prince’s Palace and finished at IUM’s campus. In the eve of the COP21 climate conference in Paris, the Principality joined the international movement to show the world leaders that we all care about the environment and the future of our planet, and to put enough pressure on them so they would take the right commitments towards achieving sustainable development, based on renewable energies and a decarbonized economy.
 - In November 2016, FPA2 invited the IUM community to attend a private screening of the Martin Scorsese and Leonardo di Caprio documentary “Before the Flood”, raising awareness about climate change.
- 2) In 2015, IUM established collaboration with the Monegasque NGO “Mission Enfance” to support children’s education around the globe in the framework of the creation of the student charity association TwoHelp. It also continued to support the Monegasque childhood cancer charity “Fondation Flavien” by donating gifts for its annual raffle.
- 3) IUM also proceeded with its successful partnership with the Peace and Sport Organization:
- The students from the Master in Sustainable Peace through Sport attended and volunteered for the 9th International Peace and Sport Forum, which took place in Monaco in November 2016. This event allowed them to interact with more than 600 influential decision-makers and high-profile opinion-leaders from world sport governance, politics, International Organizations, NGOs and the private sector, plus academics and top-level athletes from over 100 countries on topics related to sustainable peace.
James Louis Charles, Country Director at GOALS Haiti and former IUM student of the Master in Sustainable Peace through Sport, participated as speaker at the dedicated workshop: “Enhancing sport-based projects for vulnerable youth”. During the workshop, James Louis highlighted specific methods to foster personal, social, professional development of young people in situations of social disadvantages in Haiti. He remarked the importance to foster gender parity in the conception of sport programs “We want to give the girls the same opportunities as the boys. At the end of the program the boys are equally supportive of the girls”. His presentation was very successful and his ideas sparked a lively debate among the more than 30 delegates.
 - On November 25th 2015, IUM students and faculty members joined HSH Prince Albert II of Monaco, Joël Bouzou, President and Founder of the Peace and Sport organization, and the political leaders and State representatives from Madagascar, Russia, Liberia, Suriname, Senegal, Bahrein, Lebanon, Gambia, Gabon, Qatar, Kenya, Georgia, Algeria and Ecuador in the Monaco “PEACE WALK”.

Following the Peace Walk, they attended the Peace and Sport 8th annual Forum's official Opening Ceremony under the theme of "Endangered peace: how can sport help?".

For the following edition of the "PEACE WALK" (2016), IUM students and faculty were honored to march with three members of the Tunisia National Dialogue Quartet and Nobel Peace Prize winners of 2015: Abdessatar Ben Moussa, Mohammed Fadhel Mahfoudh and Ouided Bouchamaoui.

- IUM students' dedication to sports was also witnessed in March 2015 when they participated in the Monaco Run. Also known as the «3 countries» Race, it attracted 755 French, Italian, British, Hungarian, German, Japanese and Monegasque runners. The IUM#Running team (Enzo Marchetti and Laura Hazen) finished 2nd in the 10km relay.
- On April 6th 2015 and 2016, the students from the MSc in Sport Business Management and the Master in Sustainable Peace through Sport celebrated the International Day of Sport for Development and Peace. The goal of this day is "To promote the values of sport as a tool for peace, reconciliation and development throughout the world". On that occasion and in collaboration with Peace and Sport, IUM students and faculty members took part in the international #WhiteCard movement to celebrate sport as a tool for peace and development.

III. Future Perspectives and Key Objectives

For the 2017-2018 period, IUM will strive to engage in new high-quality corporate projects, events and conferences to further strengthen our students' capacity to become tomorrow's socially responsible business leaders.